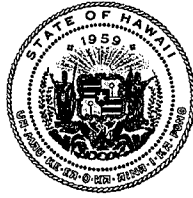


DAVID Y. IGE
GOVERNOR

SHAN S. TSUTSUI
LIEUTENANT GOVERNOR



LEONARD HOSHIO
ACTING DIRECTOR

DEPT. COMM. NO. 244

**STATE OF HAWAII
DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS**

830 PUNCHBOWL STREET, ROOM 321
HONOLULU, HAWAII 96813

www.labor.hawaii.gov
Phone: (808) 586-8844 / Fax: (808) 586-9099
Email: dlir.director@hawaii.gov

December 28, 2017

The Honorable Ronald D Kouchi,
President and Members of the Senate
Twenty Ninth State Legislature
State Capitol, Room 409
Honolulu, HI 96813

The Honorable Scott K. Saiki, Speaker
and Members of the House of
Representatives
Twenty Ninth State Legislature
State Capitol, Room 431
Honolulu, HI 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

For your information and consideration, I am transmitting two (2) copies of the Department of Labor and Industrial Relations (DLIR) Unemployment Insurance Trust Fund for the fiscal year ending June 30, 2017, as required by sections 37-47; 37-52.5, Hawaii Revised Statutes (HRS).

In accordance with section 93-16, HRS, I am also informing you that the report may be viewed electronically at <http://labor.hawaii.gov/find-a-report/>.

Sincerely,

Leonard Hoshijo
Acting Director

bc: Legislative Reference Bureau (Attn: Karen Mau)
University of Hawaii at Manoa: Hamilton Library
Hawaii State Public Library Systems

Report on Non-General Fund Information
for Submittal to the 2018 Legislature

Department: Labor and Industrial Relations
 Prog ID(s): LBR 171
 Name of Fund: Unemployment Insurance Fund
 Legal Authority: Chapter 383-121, HRS

Contact Name: Ferdinand Casabay
 Phone: 586-8905
 Fund type (MOF) Trust (T)
 Appropriation Acct. No. T-912-L, T-913-L (Effective 07/01/16)
 (Previous Appropriation S-312, S-313)

Intended Purpose: All contributions pursuant to this chapter shall be paid into the fund and compensation and benefits payable pursuant to this chapter shall be paid from the fund.

Source of Revenue: Contributions collected pursuant to Chapter 383 Hawaii Revised Statutes, interest earned on moneys in the fund, property or securities and earnings of such property of securities, and moneys credited pursuant to Section 903 of the Social Security Act.

Current Program Activities/Allowable Expenses: Payment of unemployments insurance benefits and for refunds of contributions, and payment of Administrative expenses from money credited pursuant to Section of the Social Security Act.

Purpose of Proposed Ceiling Adjustment (if applicable): None

Variances: Unemployment claims decrease from 3.3% to 2.9%, UI Tax Rate from Schedule C

Financial Data							
	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	360,000,000	358,058,908	358,000,000	358,000,000	358,000,000	358,000,000	358,000,000
Beginning Cash Balance	190,754,451	358,741,288	435,363,280	504,586,106	513,503,937	533,503,937	553,503,937
Revenues	410,278,253	260,401,589	212,812,591	687,300,487	220,000,000	220,000,000	220,000,000
Expenditures	242,291,416	183,779,597	143,589,765	173,796,550	200,000,000	200,000,000	200,000,000
Transfers							
List each net transfer in/out/ or projection in/out; list each account number							
Trf fr S-312				(504,160,664)			
Trf fr S-313				(425,442)			
Net Total Transfers	0	0	0	(504,586,106)	0	0	0
Ending Cash Balance	358,741,288	435,363,280	504,586,106	513,503,937	533,503,937	553,503,937	573,503,937
Encumbrances							
Unencumbered Cash Balance	358,741,288	435,363,280	504,586,106	513,503,937	533,503,937	553,503,937	573,503,937

Additional Information:

Amount Req. by Bond Covenants							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							