LUIS P. SALAVERIA DIRECTOR

MARY ALICE EVANS DEPUTY DIRECTOR

Telephone: (808) 586-2355 Fax: (808) 586-2377

Mailing Address: P.O. Box 2359, Honolulu, Hawaii 96804
Web site: www.hawaii.gov/dbedt

# Statement of LUIS P. SALAVERIA Director

Department of Business, Economic Development and Tourism before the

#### SENATE COMMITTEE ON WAYS AND MEANS

March 30, 2017 at 1:30 p.m. State Capitol, Room 211

### In consideration of

- SCR 19 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 41-529 INOAOLE STREET, WAIMANALO, HAWAII;
- SCR 20 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 41-648 INOAOLE STREET, WAIMANALO, HAWAII;
- SCR 21 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 41-652 INOAOLE STREET, WAIMANALO, HAWAII;
- SCR 22 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 41-659 INOAOLE STREET, WAIMANALO, HAWAII;
- SCR 23 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 41-1362 WAIKALOA STREET, WAIMANALO, HAWAII;
- SCR 24 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 95-029 KUAHELANI AVENUE, NO. 128, MILILANI, HAWAII;
- SCR 25 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 94-946 MEHEULA PARKWAY, NO. 264, MILILANI, HAWAII;
- SCR 26 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 94-946 MEHEULA PARKWAY, NO. 363, MILILANI, HAWAII;
- SCR 27 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 94-950 MEHEULA PARKWAY, NO. 367, MILILANI, HAWAII; and
- SCR 28 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 47-394 KEOHAPA PLACE, KANEOHE, HAWAII.

Chair Tokuda, Vice Chair Dela Cruz, and Members of the Senate Committee on Ways and Means.

DBEDT <u>supports</u> S.C.R. 19 through S.C.R. 28, all part of the Administration's legislative package. HHFDC is seeking legislative approval to sell the leased fee interest in these homes to their respective leasehold owners. HHFDC has met all statutory prerequisites to request approval of the sale of these parcels.

Accordingly, DBEDT respectfully requests that the Committee pass these concurrent resolutions. Thank you for the opportunity to provide written comments.



#### STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
677 QUEEN STREET, SUITE 300
Honolulu, Hawaii 96813
FAX: (808) 587-0600

IN REPLY REFER TO:

# Statement of Craig K. Hirai

Hawaii Housing Finance and Development Corporation

Before the

## SENATE COMMITTEE ON WAYS AND MEANS

March 30, 2017 at 1:30 p.m. State Capitol, Room 211

In consideration of

# S.C.R. 27 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 94-950 MEHEULA PARKWAY, NO. 367, MILILANI, HAWAII.

The HHFDC <u>supports</u> S.C.R. 27. HHFDC is seeking legislative approval to sell the leased fee interest in this apartment unit to its leasehold owner.

This apartment unit was built in 1974 as part of the Nahoa Apartments affordable forsale development. Only 19 units out of the entire 231-unit development remain in leasehold. The fair market value of the leased fee interest in this property as of April 23, 2016 was \$37,000. A title search conducted by Title Guaranty of Hawaii on August 23, 2016, showed that the parcel upon which Nahoa Apartments is located was not classified as Government land previous to August 15, 1895.

HHFDC conducted a public meeting on the proposed sale on August 11, 2016, at Mililani High School Cafetorium, Mililani, Hawaii, following publication of notice in the Honolulu Star-Advertiser newspaper on August 3 and 5, 2016. There was no objection to the proposed sale raised at that time.

HHFDC has also worked with the Office of Hawaiian Affairs during the interim to keep them informed of these findings and intent to sell the leased fee interest in this parcel. A copy of the draft resolution was provided to OHA on October 3, 2016.

Thank you for the opportunity to provide written comments in support of this Concurrent Resolution.

March 28, 2017

Harvey Santana Neri 95-305 Ualalehu Street #1 Mililani, HI, 96789

Re:

Testimony in Support of SCR27 Hearing Date: March 30, 2017 TMK No. 1-9-4-5-34-202;

### Ways and Means:

My name is Harvey Santana Neri and I am the owner of the subject property located at 94-950 Meheula Parkway, Unit 367, Mililani, Hawaii, 96789. I respectfully request senate legislative support of the approval of the sale of the leased fee interest as allowed by Hawaii Revised Statutes, 171-64.7(c).

Furthermore, I am hereby in support of the approval for the sale of the leased fee interest of the subject property.

Mahalo for the opportunity to submit my testimony.

Sincerely,

Harvey Santana Neri