

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
677 QUEEN STREET, SUITE 300
Honolulu, Hawaii 96813
FAX: (808) 587-0600

IN REPLY REFER TO:

Statement of Craig K. Hirai

Hawaii Housing Finance and Development Corporation

Before the

HOUSE COMMITTEE ON HOUSING HOUSE COMMITTEE ON WATER & LAND

April 13, 2017 at 11:00 a.m. State Capitol, Room 423

In consideration of

S.C.R. 21 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 41-652 INOAOLE STREET, WAIMANALO, HAWAII.

The HHFDC <u>supports</u> S.C.R. 21. HHFDC is seeking legislative approval to sell the leased fee interest in this single family home to its leasehold owner. This house was built in 1975 as part of the Hale Aupuni affordable for-sale development. Only 17 homes out of the 190 homes in the development remain in leasehold. The fair market value of the leased fee interest in 41-652 Inoaole Street as of April 26, 2016 was \$152,700.

A title search conducted by Title Guaranty of Hawaii on August 24, 2016, showed that this parcel was classified as Government land previous to August 15, 1895. HHFDC conducted a public meeting on the proposed sale on August 10, 2016, at Waimanalo Public & School Library, Waimanalo, Hawaii, following publication of notice in the Honolulu Star-Advertiser newspaper on August 3 and 5, 2016. There was no objection to the proposed sale raised at that time.

HHFDC has also worked with the Office of Hawaiian Affairs during the interim to keep them informed of these findings and intent to sell the leased fee interest in this parcel. A copy of the draft resolution was provided to OHA on October 3, 2016.

The attached documents provide more information on this property:

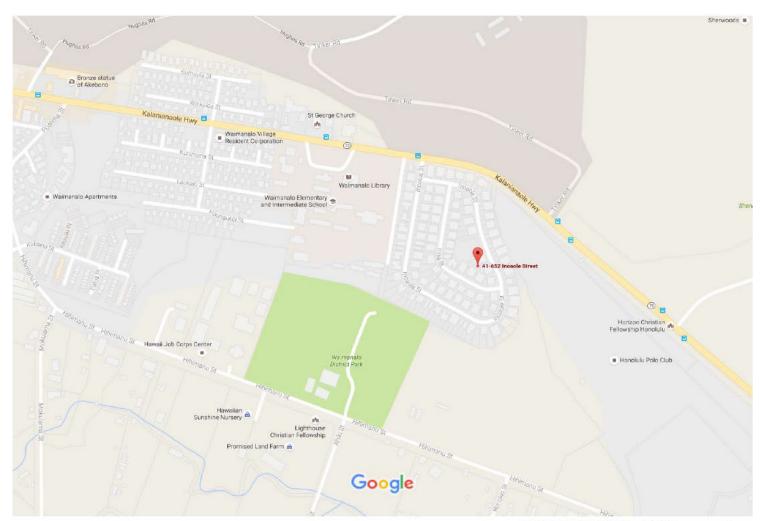
- 1. A map showing the general location of Hale Aupuni;
- 2. A photo of the property; and
- 3. A copy of the title report for the parcel.

Thank you for the opportunity to testify.



41-652 Inoaole St

Waimanalo, Hawaii



Map data ©2016 Google 200 ft ■



41-652 Inoaole St Waimanalo, HI 96795



August 23, 2016

HAWAII HOUSING FINANCE DEVELOPMENT CORP 2016 AUG 24 > 1:43

ELAINE GOMA

STATE OF HAWAII – HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION REAL ESTATE SERVICES SECTION 677 QUEEN STREET, SUITE 300

HONOLULU, HAWAII

96813

Re:

TG Order No.

201627012

Project:

HALE AUPUNI

Unit/Lot No:

189

Property Address:

41-652 Inoaole Street, Waimanalo, Hawaii 96795

TMK:

(1) 4-1-033-189

Lessee:

Judy Moon Ling Ching (formerly known as Judy Moon

Ling Stender)

Dear Ms. Goma,

In accordance with your request of August 11, 2015, I confirm that as of August 15, 1895, the subject land was part of the Government (Crown) Land of Waimanalo, District of Koolaupoko, Island of Oahu.

In the Hawaiian Homes Commission Act of 1920, the subject land, besides other land, was designated as "available land".

By Exchange Deed dated January 8, 1962, recorded in the Bureau of Conveyances in Liber 4265 at Page 425, the DEPARTMENT OF HAWAIIAN HOME LANDS of the State of Hawaii conveyed the subject land, besides other land, to the STATE OF HAWAII by its Board of Land and Natural Resources.

By Land Patent Grant Number S-15,206 dated September 5, 1974, the STATE OF HAWAII, by its Board of Land and Natural Resources, conveyed the subject land, besides other lands to the HAWAII HOUSING AUTHORITY, a Hawaii corporation and body public..

Elaine Goma August 23, 2016 Page 2

The corporate name of HAWAII HOUSING AUTHORITY was changed to HOUSING AND COMMUNITY DEVELOPMENT CORPORATION OF HAWAII as set forth in Land Court Order No. 131893 filed June 25, 1998.

The corporate name of HOUSING AND COMMUNITY DEVELOPMENT CORPORATION OF HAWAII was changed to HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION as set forth in Land Court Order No. 166725 filed June 30, 2006 and Land Court Order No. 171023 filed February 6, 2007.

Please be informed that liability for any actual loss incurred by reason of any incorrectness herein is limited to the lesser of \$3,500.00 or two times the amount paid for this product.

Should you have any follow-up questions or comments, please contact me; I can be reached directly by phone at (808) 533-5834, by fax at (808) 533-5870 or by email at cuahinui@tghawaii.com.

Yours truly,

Colleen H. Uahinui

Lead Senior Title Abstractor

Historic Title Services

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM

LUIS P. SALAVERIA DIRECTOR

MARY ALICE EVANS DEPUTY DIRECTOR

No. 1 Capitol District Building, 250 South Hotel Street, 5th Floor, Honolulu, Hawaii 96813 Mailing Address: P.O. Box 2359, Honolulu, Hawaii 96804 Web site: www.hawaii.gov/dbedt

Telephone: (808) 586-2355 Fax: (808) 586-2377

Statement of LUIS P. SALAVERIA Director

Department of Business, Economic Development, and Tourism before the

HOUSE COMMITTEE ON HOUSING HOUSE COMMITTEE ON WATER & LAND

Thursday, April 13, 2017 11:00 AM State Capitol, Conference Room #423

In consideration of

- SCR 19 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 41-529 INOAOLE STREET, WAIMANALO, HAWAII;
- SCR 20 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 41-648 INOAOLE STREET, WAIMANALO, HAWAII;
- SCR 21 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 41-652 INOAOLE STREET, WAIMANALO, HAWAII;
- SCR 22 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 41-659 INOAOLE STREET, WAIMANALO, HAWAII;
- SCR 23 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 41-1362 WAIKALOA STREET, WAIMANALO, HAWAII;
- SCR 24 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 95-029 KUAHELANI AVENUE, NO. 128, MILILANI, HAWAII;
- SCR 25 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 94-946 MEHEULA PARKWAY, NO. 264, MILILANI, HAWAII;
- SCR 26 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 94-946 MEHEULA PARKWAY, NO. 363, MILILANI, HAWAII;
- SCR 27 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 94-950 MEHEULA PARKWAY, NO. 367, MILILANI, HAWAII; and
- SCR 28 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 47-394 KEOHAPA PLACE, KANEOHE, HAWAII.

Chair Brower, Vice Chair Nakamura, Chair Yamane, Vice Chair Kong, and members of the Committees on Housing and Water & Land.

The Department of Business, Economic Development and Tourism (DBEDT) <u>supports</u> SCR19 through SCR 28, all part of the Administration's legislative package. HHFDC is seeking legislative approval to sell the leased fee interest in these homes to their respective leasehold owners. HHFDC has met all statutory prerequisites to request approval of the sale of these parcels.

Accordingly, DBEDT respectfully requests that the Committee pass these concurrent resolutions. Thank you for the opportunity to testify.