

DAVID Y. IGE
GOVERNOR



WESLEY K. MACHIDA
DIRECTOR

LAUREL A. JOHNSTON
DEPUTY DIRECTOR

STATE OF HAWAII
DEPARTMENT OF BUDGET AND FINANCE
P.O. BOX 150
HONOLULU, HAWAII 96810-0150

EMPLOYEES' RETIREMENT SYSTEM
HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND
OFFICE OF THE PUBLIC DEFENDER

ADMINISTRATIVE AND RESEARCH OFFICE
BUDGET, PROGRAM PLANNING AND
MANAGEMENT DIVISION
FINANCIAL ADMINISTRATION DIVISION
OFFICE OF FEDERAL AWARDS MANAGEMENT (OFAM)

WRITTEN ONLY

TESTIMONY BY WESLEY K. MACHIDA
DIRECTOR, DEPARTMENT OF BUDGET AND FINANCE
TO THE SENATE COMMITTEE ON WAYS AND MEANS
ON SENATE BILL NO. 941

February 7, 2017

9:30 A.M.

Room 211

RELATING TO ELECTRONIC FUNDS TRANSFER

Senate Bill No. 941 authorizes the electronic transfer of funds for the State Treasury banking accounts.

The Department supports this measure to update and amend Section 40-51.5, HRS, to specifically include Automated Clearing House (ACH) transactions when conducting electronic funds transfers. This will provide the Department with the explicit authority to utilize the ACH method of electronic funds transfers with the approval of the Director of Finance.

Thank you for your consideration of our comments.