To: Senate Committee on Housing

Date: January 30, 2017

Place: Hawaii State Capitol - Room No. 225

Re: SB-668, Relating to Taxation

LATE TESTIMONY

Testimony in Strong Support

Senator Will Espero, Chair and Senator Breene Harimoto, Vice Chair and members of the Committee on Housing.

My name is Dr. Ritabelle Fernandes, physician working at Kalihi-Palama Health Center, healthcare for the homeless project. I am requesting that you pass SB-668 which would create a 50% tax credit to a maximum of \$250,000 for costs involved in projects that provide housing for low-income and very-low-income residents.

If passed this bill would the business community to supply affordable housing for low and very low income families. Many of the individuals benefiting from may ever be their employees.

Because this bill is a tax credit it would reduce the burden on the state budget.

Please pass bill SB-668 so the Committee on Ways & Means could consider it further.

Thanking you,

Dr. Ritabelle Fernandes