

LATE TESTIMONY

From: Christen Lee <tentenylee@gmail.com>
Sent: Monday, January 30, 2017 7:46 PM
To: HOU Testimony
Subject: Strong Support for SB 584

Aloha Chair Espero, Vice Chair Harimoto, and Members of the Senate Housing committee,

I am writing to you in strong support of SB 584. SB 584 would assist buyers of affordable housing purchases by enabling a wider range of co-mortgagers, including friends and hanai relatives.

Young professionals and first time buyers long to purchase an affordable home in Hawaii. With the state's median salary at less than \$40,000 and affordable housing units priced between \$350,000 to \$600,000, it is important that young professionals and first time buyers be allowed to utilize much-needed financial help from family, friends, and hanai relatives.

I respectfully request your support in moving this measure forward.

Respectfully,

Christen Lee

LATE TESTIMONY

From: Donald Botsai <dbotsai@gmail.com>
Sent: Tuesday, January 31, 2017 9:14 AM
To: HOU Testimony
Subject: SB584

Aloha Chair Espero and members of the committee on housing,

I am writing to you in strong support of Senate Bill 584 which would assist affordable housing purchases by qualified buyers, enabling a wider range of co-mortgagers, including friends and hanai relatives.

The bill, as written, will allow for anyone to provide the necessary financial support as a co-mortgager for those who purchase dwellings from HHFDC projects. With the requirement that a co-mortgager hold no more than one-percent interest in the property, there is no reasonable way that a non-relative could take advantage of a qualified buyer to fraudulently acquire property. In addition, the requirement that a purchaser have at least fifty percent of the necessary income needed to qualify for the unit to be purchased should further protects these projects from similar fraudulent purchases.

With traditional notions of family changing, individuals who are not legally defined as family play vital roles in the lives of those they care deeply about. By passing this bill, we are allowing these well-intentioned individuals to aid the purchase of affordable housing for those who need it most.

I respectfully request your support in moving this measure forward.

Respectfully,
Donald R. Botsai

LATE TESTIMONY

From: Tim Bowden <timikkcreative@gmail.com>
Sent: Tuesday, January 31, 2017 9:22 AM
To: HOU Testimony
Subject: Affordable Housing

Aloha Chair Espero and members of the committee on housing, I am writing to you in strong support of Senate Bill 584 which would assist affordable housing purchases by qualified buyers by enabling a wider range of co-mortgaggers, including friends and hanai relatives. For buyers, especially young professionals and first time buyers in Hawaii, it is important that they are allowed to utilize the financial help that is available to them from family, friends, and hanai relatives. I respectfully request your support in moving this measure forward. Respectfully,

Tim Bowden

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