

DAVID Y. IGE
GOVERNOR



CRAIG K. HIRAI
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
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IN REPLY REFER TO:

Statement of
Craig K. Hirai
Hawaii Housing Finance and Development Corporation
Before the

HOUSE COMMITTEE ON CONSUMER PROTECTION & COMMERCE

March 28, 2017 at 2:00 p.m.
State Capitol, Room 329

In consideration of
S.B. 584, S.D. 1, H.D. 1 RELATING TO MORTGAGES.

The HHFDC ***supports the intent*** of S.B. 584, S.D. 1, H.D. 1. HHFDC recognizes the tradition of hanai and is willing to allow qualified residents to be assisted by bona fide co-mortgagors who will not reside in the purchased dwelling unit.

Thank you for the opportunity to testify.