

HOUSE OF REPRESENTATIVES
THE TWENTY-NINTH LEGISLATURE
REGULAR SESSION OF 2017

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HOUSE OF
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NOTICE OF HEARING

DATE: Tuesday, February 14, 2017
TIME: 9:00am
PLACE: Conference Room 423
 State Capitol
 415 South Beretania Street

A G E N D A

<u>HB 487</u> <u>Status</u>	RELATING TO THE CONVEYANCE TAX. Removes the cap on conveyance tax proceeds that are paid into the Rental Housing Revolving Fund.	HSG, FIN
<u>HB 530</u> <u>Status</u>	RELATING TO HOMEBUYER ASSISTANCE. Authorizes Hawaii Housing Finance and Development Corporation to provide assistance with downpayments and closing costs to qualifying first time homebuyers separately from mortgage loans. Directs HHFDC to issue revenue bonds to finance the cost of homebuyer assistance.	HSG, FIN
<u>HB 698</u> <u>Status</u>	RELATING TO THE CONVEYANCE TAX. Increases the rate of real estate conveyance tax for properties with a value of at least \$2,000,000. Amends the calculation for the amount of conveyance taxes to be deposited into the rental housing revolving fund.	HSG, FIN
<u>HB 764</u> <u>Status</u>	RELATING TO PUBLIC LAND LEASING. Requires the extension of public land leases to seventy-five years for affordable housing projects when Federal Housing Administration requirements need to be met for project funding.	HSG, FIN
<u>HB 1372</u> <u>Status</u>	RELATING TO AFFORDABLE HOUSING. Establishes goals and income limits for affordable housing.	HSG, JUD
<u>HB 1550</u> <u>Status</u>	RELATING TO HOMEOWNERSHIP. Establishes within HHFDC the Section 8 Voucher Homebuyer Assistance Program for recipients of federal Section 8 Housing Choice vouchers who are first-time homebuyers. Authorizes issuance of revenue bonds. Appropriates funds.	HSG, FIN



<u>HB 1551</u> <u>Status</u>	RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION. Amends the definition of eligible project loan to include rent-to-own housing. Requires HHFDC to implement the Homebuyer's Club and Rent-to-own Housing Programs. Authorizes the issuance of revenue bonds to finance HHFDC programs.	HSG, FIN
<u>HB 123</u> <u>Status</u>	RELATING TO INCOME TAX CREDITS. Amends income tax credit for low-income household renters to adjust for inflation. Applies to taxable years beginning after 12/31/2017.	HSG, FIN
<u>HB 659</u> <u>Status</u>	RELATING TO TAXATION. Creates a 50% tax credit to a maximum of \$250,000 for costs involved in projects that provide housing for low-income and very-low-income residents.	HSG, FIN
<u>HB 1462</u> <u>Status</u>	RELATING TO HOUSING. Exempts housing projects where at least a portion of the units are set aside for persons and families with incomes at or below one hundred forty per cent of the area median income from county, highway, and school impact fees.	HSG, FIN
<u>HB 831</u> <u>Status</u>	RELATING TO PUBLIC WORKS. Increases from \$500,000 to \$5,000,000 the cost threshold for an experimental and demonstration housing developed by the counties or housing developed by the Hawaii Housing Finance and Development Corporation to be exempted from the wages and hours laws for public works.	HSG, FIN
<u>HB 928</u> <u>Status</u>	RELATING TO AFFORDABLE HOUSING. Exempts the development of affordable housing projects developed in the urban core by the Hawaii housing finance and development corporation from environmental assessment and environmental impact statement requirements.	HSG, EEP/WAL

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing. Testimony should indicate:

- Testifier's name with position/title and organization;
- The Committee(s) to which the comments are directed;
- The date and time of the hearing; and
- Measure number.

While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 5 copies (including an original) to Room 314 in the State Capitol;

WEB: For testimony less than 10MB in size, transmit from <http://www.capitol.hawaii.gov/submittestimony.aspx>.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony. If you have further questions regarding testimony, please contact the Vice Chair's Committee Clerk at 586-8439.

Hearing HSG 02-14-17.docx



If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Chair's Committee Clerk at 586-8520 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" website at www.capitoltv.org or call 536-2100.



Rep. Tom Brower
Chair

