

THE SENATE
THE TWENTY-NINTH LEGISLATURE
REGULAR SESSION OF 2017

[COMMITTEE ON HOUSING](#)
Senator Will Espero, Chair
Senator Breene Harimoto, Vice Chair

NOTICE OF HEARING

DATE: Tuesday, January 31, 2017
TIME: 2:45 p.m.
PLACE: Conference Room 225
State Capitol
415 South Beretania Street

A G E N D A

SB 584 Status & Testimony	RELATING TO MORTGAGES. Removes the requirement that a co-mortgagor assisting a qualified resident in securing a mortgage to purchase a dwelling unit from the Hawaii housing finance and development corporation be a family member. Requires a qualified resident who is assisted by a co-mortgager to have an income of at least fifty per cent of the amount required to qualify for a loan to purchase the dwelling unit.	HOU, CPH
SB 219 Status & Testimony	RELATING TO THE MORTGAGE INTEREST DEDUCTION. Eliminates the mortgage interest deduction for second homes under Hawaii income tax law. Requires DOTAX to calculate the savings and transfer an equivalent amount of income taxes to the director of finance for deposit into the rental housing revolving fund.	HOU, WAM
SB 255 Status & Testimony	RELATING TO THE CONVEYANCE TAX. Increases the rate of real estate conveyance tax for properties with a value of at least \$2,000,000. Amends the calculation for the amount of conveyance taxes to be deposited into the rental housing revolving fund.	HOU, WAM
SB 581 Status & Testimony	RELATING TO THE CONVEYANCE TAX. Removes the cap on the amount of conveyance taxes that may be paid into the rental housing revolving fund and increases the percentage of conveyance taxes collected that shall be paid into the rental housing revolving fund.	HOU, WAM
SB 668 Status & Testimony	RELATING TO TAXATION. Creates a 50% tax credit to a maximum of \$250,000 for costs involved in projects that provide housing for low-income and very-low-income residents.	HOU, WAM
SB 12 Status & Testimony	RELATING TO HOUSING. Amends the household income level and unit availability eligibility requirements for the provision of low-income housing and mixed-income rental project loans and grants made from the Rental Housing Revolving Fund.	HOU, WAM



SB 715

[Status & Testimony](#)

RELATING TO THE SPECIAL ACTION TEAM ON AFFORDABLE RENTAL HOUSING.
Adds the executive director of the Hawaii community development authority and the executive director of the Hawaii public housing authority to the special action team on affordable rental housing.

HOU, WAM

SB 377

[Status & Testimony](#)

RELATING TO AFFORDABLE HOUSING.
Establishes an income tax credit for taxpayers who lease housing to certain low-income tenants.

HOU, WAM

SB 590

[Status & Testimony](#)

RELATING TO AFFORDABLE HOUSING.
Requires the Hawaii housing finance and development corporation to sell condominium development units with zero or one bedrooms on a lottery basis and not give preference to qualified purchasers.

HOU, CPH

Decision Making to follow, if time permits.

Click [here](#) to submit testimony to the Senate Committee on Housing.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808)586-6360.

Senator Will Espero
Chair

