

THE SENATE
THE TWENTY-NINTH LEGISLATURE
REGULAR SESSION OF 2017

COMMITTEE ON ECONOMIC DEVELOPMENT, TOURISM, AND TECHNOLOGY

Senator Glenn Wakai, Chair
Senator Brian T. Taniguchi, Vice Chair

NOTICE OF HEARING

DATE: Friday, February 10, 2017
TIME: 1:15PM
PLACE: Conference Room 414
State Capitol
415 South Beretania Street

A G E N D A

SB 1086

Status &
Testimony

RELATING TO THE MOTION PICTURE, DIGITAL MEDIA, AND FILM PRODUCTION INCOME TAX CREDIT. ETT, WAM

Limits the aggregate motion picture, digital media, and film production income tax credit to \$50,000,000 per taxable year. Clarifies that qualified expenditures are required to be expended within this State. Amends Act 88, Session Laws of Hawaii 2006, to extend the sunset date from January 1, 2019, to January 1, 2024. Requires DBEDT to submit an annual report to the legislature regarding the activities and expenditures of the tax credit. Clarifies that no rule shall be adopted to expand the scope of the tax credit where the rule conflicts with legislative intent. Requires DBEDT to conduct a financial audit of every film production in the State. Requires DBEDT, in collaboration with Department of Taxation, to submit to the governor and the legislature a report on the number of jobs created in the State and the fiscal impact of every film production in the State; provided that each report shall be independently verified and audited for accuracy.

Decision Making to follow, if time permits.

Click [here](#) to submit testimony to the Senate Committee on Economic Development, Tourism, and Technology.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

SENATE VIDEOCONFERENCE PILOT PROJECT HEARING

If you are interested in testifying via videoconference on any of the measures listed above, please click [here](#) for information and instructions

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

HEARING ETT 02-10-17 .htm



FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808)586-8585.

Senator Glenn Wakai
Chair

