

HOUSE OF REPRESENTATIVES
THE TWENTY-NINTH LEGISLATURE
REGULAR SESSION OF 2017

RECEIVED

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COMMITTEE ON ECONOMIC DEVELOPMENT & BUSINESS

Rep. Mark M. Nakashima, Chair
Rep. Jarrett Keohokalole, Vice Chair

SERGEANT-AT-ARMS
HOUSE OF
REPRESENTATIVES

Rep. Daniel Holt Rep. Kyle T. Yamashita
Rep. Aaron Ling Johanson Rep. Lauren Kealohilani Matsumoto
Rep. Roy M. Takumi

NOTICE OF HEARING

DATE: Wednesday, February 8, 2017
TIME: 9:00 AM
PLACE: Conference Room 309
 State Capitol
 415 South Beretania Street

A G E N D A

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|--------------------------------|--|---------------|
| <u>HB 627</u>
<u>Status</u> | RELATING TO PUBLIC-PRIVATE PARTNERSHIPS.
Authorizes and appropriates funds for the establishment of a State Public-Private Partnership Coordinator within Department of Business, Economic Development, and Tourism to manage all public-private partnerships entered into by the State and manage all contracts, proposals, and negotiations associated with the State's public-private partnerships. | EDB, JUD, FIN |
| <u>HB 973</u>
<u>Status</u> | RELATING TO ECONOMIC DEVELOPMENT.
Establishes and appropriates funds for a Research and Grant Technology Program within the High Technology Development Corporation. | EDB, FIN |
| <u>HB 911</u>
<u>Status</u> | RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION.
Establishes a program for companies to borrow and loan high technology equipment to be administered by HTDC. | EDB, FIN |
| <u>HB 595</u>
<u>Status</u> | RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION.
Appropriates funds to continue the Small Business Innovation Research Program within the High Technology Development Corporation. | EDB, FIN |
| <u>HB 574</u>
<u>Status</u> | RELATING TO THE PACIFIC INTERNATIONAL SPACE CENTER FOR EXPLORATION SYSTEMS.
Establishes an excise tax on basalt cinder and trap rock sold by wholesalers or dealers. Provides that the excise tax is paid into the Pacific international space center for exploration systems special fund. Requires moneys in excess of \$1,000,000 in the Pacific international space center for exploration systems special fund to lapse to the general fund. | EDB, FIN |



<u>HB 974</u> <u>Status</u>	RELATING TO BUSINESS DEVELOPMENT. Appropriates funds to the Hawaii Strategic Development Corporation to support the programs under its HI Growth Initiative program.	EDB, FIN
<u>HB 521</u> <u>Status</u>	RELATING TO BUSINESS DEVELOPMENT. Establishes the high-growth grant program and special fund to provide grants to qualified businesses for certain business development activities. Appropriations.	EDB, FIN
<u>HB 1327</u> <u>Status</u>	RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION. Appropriates funds for the Manufacturing Development Program.	EDB, FIN
<u>HB 593</u> <u>Status</u>	RELATING TO RESEARCH ACTIVITIES. Provides that, notwithstanding provisions of the Internal Revenue Code to the contrary, the amount of the state tax credit for research activities shall be calculated based on all qualified research expenses for the taxable year. Appropriates funds for a compliance specialist position within DOTAX to assist with administration of the tax credit.	EDB, FIN
<u>HB 594</u> <u>Status</u>	RELATING TO THE MARITIME INDUSTRY GRANT PROGRAM. Establishes within the Department of Business, Economic Development, and Tourism the Maritime Industry Grant Program to enhance maritime productivity and workforce development.	EDB, FIN
<u>HB 960</u> <u>Status</u>	RELATING TO THE MULTINATIONAL LUNAR ARCHITECTURE ALLIANCE. Establishes the Multinational Lunar Architecture Alliance to hold an International Lunar Development Summit to, among other things, identify the major goals and challenges associated with prototype lunar architecture.	EDB, FIN
<u>HB 1326</u> <u>Status</u>	RELATING TO WORKFORCE DEVELOPMENT. Appropriates funds for a basalt rebar market study.	EDB, FIN
<u>HB 1449</u> <u>Status</u>	RELATING TO INNOVATION BUSINESS INTERACTION. Establishes the impact loan fund for Hawaii (HI-impact loan program) in the High Technology Development Corporation to support dual-use technology small businesses. Establishes the HI-impact special fund. Appropriates funds.	EDB, FIN
<u>HB 591</u> <u>Status</u>	RELATING TO THE CAPITAL INFRASTRUCTURE TAX CREDIT. Includes structures, machinery, equipment, and capital assets in the definition of capital infrastructure costs for the Capital Infrastructure Tax Credit. Sets cap on credit per taxable year per qualified infrastructure tenant. Specifies that excess tax credits may be carried forward. Recaptures credit if qualified infrastructure tenant fails to relocate within a certain period of time after executing a lease with the Department of Transportation. Specifies taxpayer reporting requirements.	EDB, FIN



Changes the name of the High Technology Development Corporation to Hawaii Technology Development Corporation and repeals the Hawaii Software Service Center that is established within the High Technology Development Corporation. Effective 7/01/2017.

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing. Testimony should indicate:

- Testifier's name with position/title and organization;
- The Committee(s) to which the comments are directed;
- The date and time of the hearing; and
- Measure number.

While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 10 copies (including an original) to Room 310 in the State Capitol;

FAX: For testimony less than 5 pages in length, transmit to 808-586-8544 (Oahu) or 1-800-535-3859 (for Neighbor Islander without a computer to submit testimony through e-mail or the Web); or

WEB: For testimony less than 10MB in size, transmit from <http://www.capitol.hawaii.gov/submittestimony.aspx>.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6680 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" website at www.capitoltv.org or call 536-2100.



Rep. Mark M. Nakashima
Chair

