

**"CHAPTER 309
STUDENT LOAN FUNDS**

Section

- 309-1 Participation in United Student Aid Funds, Inc. or
other similar public or private nonprofit corporations
- 309-1.5 Repealed
- 309-2 Eligibility
- 309-3 Capacity of minors
- 309-4 Rules and regulations

" **§309-1 Participation in United Student Aid Funds, Inc. or other similar public or private nonprofit corporations.** The department of budget and finance is hereby authorized to enter into a contract with the United Student Aid Funds, Inc., or such other public or private nonprofit corporations as may be designated by or established pursuant to Public Law 89-329, Public Law 89-287 or similar federal laws, relating to loans to students. Such contract may be amended or revised by the department to assure the full utilization of benefits provided by Public Law 89-329 and Public Law 89-287 and similar federal laws. [L 1963, c 90, pt of §1 and c 114, §1; Supp, §44B-1; am L 1966, c 16, pt of §2; HRS §309-1; am L 1968, c 49, pt of §2]

Cross References

Loans for university and community college students, see §§304A-601 to 604 and 304A-2160.

" **§309-1.5 REPEALED.** L 2011, c 20, §2.

" **§309-2 Eligibility.** All students meeting the requirements of and attending institutions meeting the accreditation standards of Public Law 89-329 and Public Law 89-287 or similar federal laws shall be eligible for loans guaranteed under this program. [L 1963, c 90, pt of §1; am L 1965, c 141, §1; Supp, §44B-2; am L 1966, c 16, pt of §2; HRS §309-2; am L 1968, c 49, pt of §2]

" **§309-3 Capacity of minors.** Any student otherwise qualifying for a loan under the provisions of this chapter shall not be disqualified by reasons of the student's being under the age of eighteen years, and for the purpose of applying for, receiving and repaying such loan, any such person shall be deemed to have full legal capacity to act and shall have all rights, powers, privileges, and obligations of an adult, with respect thereto. [L 1963, c 90, pt of §1; Supp, §44B-3; am L 1966, c 16, pt of §2; HRS §309-3; am L 1968, c 49, pt of §2; am L 1972, c 2, §9; gen ch 1985]

" **§309-4 Rules and regulations.** The department of budget and finance is authorized to establish rules and regulations relating to the participation of eligible institutions as defined in Public Law 89-329 and Public Law 89-287 or similar federal laws, allocation of available loan funds among the several participating eligible institutions, definition of

necessary terms, and other matters relating to the program. [L 1966, c 16, pt of §2; HRS §309-4; am L 1968, c 49, pt of §2]

Cross References

Rulemaking, see chapter 91.