

STAND. COM. REP. NO.

1448

Honolulu, Hawaii

APR 06 2017

RE: S.R. No. 65

Honorable Ronald D. Kouchi  
President of the Senate  
Twenty-Ninth State Legislature  
Regular Session of 2017  
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.R. No. 65 entitled:

"SENATE RESOLUTION URGING THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION TO WORK WITH HOUSING STAKEHOLDERS AND OTHER STATE AND COUNTY AGENCIES TO EVALUATE AND UPDATE THE RENTAL HOUSING REVOLVING FUND PROGRAM'S POLICIES AND PROCEDURES AND REINSTATE THE PREDEVELOPMENT LOAN PROGRAM,"

begs leave to report as follows:

The purpose and intent of this measure is to urge the Hawaii Housing Finance and Development Corporation to work with housing stakeholders and other state and county agencies to evaluate and update its policies and procedures with respect to its administration of the Rental Housing Revolving Fund Program.

The Hawaii Housing Finance and Development Corporation submitted written comments on the measure.

Your Committee is well aware of the need for more housing units for the residents of Hawaii, especially rental units. Projections indicate that Hawaii will need 64,000 new housing units by 2025, approximately 22,000 of which will need to be rental units. In recognition of this need, the Legislature passed, and the Governor signed, a bill that became Act 127, Session Laws of Hawaii 2016. Act 127 sets a goal to build 22,500 affordable rental housing units by 2026 and establishes a special




action team on affordable rental housing to provide assistance and advice to achieve that goal.

Within state government, the Hawaii Housing Finance and Development Corporation is the agency with primary responsibility for developing and funding affordable housing projects. As this measure notes, the Corporation has substantial resources available to accomplish its duties. Much of the resources are in or flow through the rental housing revolving fund.

As this measure notes, non-profit and for-profit developers, construction industry stakeholders, and community housing stakeholders have requested "an evaluation of the policies and procedures of the administration of the rental housing revolving fund." Your Committee adds its support for such an evaluation. Your Committee believes that the evaluation is necessary to expedite the development, construction, and occupancy of more rental housing units for the residents of Hawaii.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee concurs with the intent and purpose of S.R. No. 65 and recommends its adoption.

Respectfully submitted on  
behalf of the members of the  
Committee on Ways and Means,

  
\_\_\_\_\_  
JILL N. TOKUDA, Chair



The Senate  
Twenty-Ninth Legislature  
State of Hawai'i

**Record of Votes**  
**Committee on Ways and Means**  
**WAM**

Bill / Resolution No.:*	Committee Referral:	Date:		
SR 65	HOU, WAM	4/4/17		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input checked="" type="checkbox"/> Pass, unamended 2312	<input type="checkbox"/> Pass, with amendments 2311	<input type="checkbox"/> Hold 2310		
<input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)	/			
DELA CRUZ, Donovan M. (VC)	/			
ENGLISH, J. Kalani	/			
GALUTERIA, Brickwood	/			
HARIMOTO, Breene	/			
INOUYE, Lorraine R.	/			
KAHELE, Kaiali'i	/			
RIVIERE, Gil	/			
SHIMABUKURO, Maile S.L.	/			
TANIGUCHI, Brian T.	/			
WAKAI, Glenn	/			
<b>TOTAL</b>	11			
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
<b>Distribution:</b>				
Original File with Committee Report	Yellow Clerk's Office	Pink Drafting Agency	Goldenrod Committee File Copy	

\*Only one measure per Record of Votes