

STAND. COM. REP. NO.

1198

Honolulu, Hawaii

MAR 29 2017

RE: S.R. No. 65

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Housing, to which was referred S.R. No. 65
entitled:

"SENATE RESOLUTION URGING THE HAWAII HOUSING FINANCE AND
DEVELOPMENT CORPORATION TO WORK WITH HOUSING STAKEHOLDERS AND
OTHER STATE AND COUNTY AGENCIES TO EVALUATE AND UPDATE THE
RENTAL HOUSING REVOLVING FUND PROGRAM'S POLICIES AND
PROCEDURES AND REINSTATE THE PREDEVELOPMENT LOAN PROGRAM,"

begs leave to report as follows:

The purpose and intent of this measure is to urge the Hawaii
Housing Finance and Development Corporation to work with housing
stakeholders and other state and county agencies to evaluate and
update the rental housing revolving fund program's policies and
procedures and reinstate the predevelopment loan program.

Your Committee received comments on this measure from the
Hawaii Housing Finance and Development Corporation.


Your Committee finds that a lack of affordable housing,
compounded by rising home prices and rental costs, is a
significant and challenging problem throughout Hawaii. Your
Committee further finds that incentivizing and facilitating the
construction of new units are vital to addressing the shortage of
affordable housing. Your Committee additionally finds that the
rental housing revolving fund program and predevelopment loan
program provide much-needed funds for the development,



construction, acquisition, and associated costs borne by developers and owners of affordable housing units.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee concurs with the intent and purpose of S.R. No. 65 and recommends that it be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Housing,



WILL ESPERO, Chair



The Senate
Twenty-Ninth Legislature
State of Hawai'i

**Record of Votes
Committee on Housing
HOU**

Bill / Resolution No.:* SR 65	Committee Referral: HOU, WAM	Date: 3/28/17		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
ESPERO, Will (C)	/			
HARIMOTO, Breene (VC)				/
KAHELE, Kaiali'i				/
KEITH-AGARAN, Gilbert S.C.	/			
NISHIHARA, Clarence K.	/			
TOTAL	3			2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: <div style="text-align:center; font-family: cursive; font-size: 1.2em;">Clarence K. Nishihara</div>				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes