

STAND. COM. REP. NO.

1174

Honolulu, Hawaii

MAR 29 2017

RE: S.C.R. No. 16

S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Judiciary and Labor, to which was referred
S.C.R. No. 16 entitled:

"SENATE CONCURRENT RESOLUTION CONVENING A LEGISLATIVE WORKING
GROUP TO INVESTIGATE AND IDENTIFY STRATEGIES TO PROMOTE
GREATER RETIREMENT SAVINGS FOR PRIVATE SECTOR EMPLOYEES IN
HAWAII,"

begs leave to report as follows:

The purpose and intent of this measure is to convene a
legislative working group to investigate and identify strategies
to promote greater retirement savings for private sector employees
in Hawaii.

Your Committee received testimony in support of this measure
from the Department of Accounting and General Services, AARP
Hawaii, Hawaii Appleseed Center for Law and Economic Justice,
Assistive Technology Resource Centers of Hawaii, and nineteen
individuals. Your Committee received testimony in opposition to
this measure from the National Association of Insurance and
Financial Advisors. Your Committee received comments on this
measure from the Legislative Reference Bureau and American Council
of Life Insurers.

Your Committee finds that approximately fifty percent of
Hawaii's private sector employees work for an employer that does
not offer a retirement plan or are not eligible for the plan



offered. Your Committee further finds that individuals without a retirement plan are at significant risk of not having enough retirement income to meet basic expenses during retirement, and therefore may place an extra burden on public assistance programs. This measure seeks to initiate efforts to enable all residents of Hawaii to sufficiently save for retirement.

Your Committee has amended this measure by:

- (1) Requesting that the working group examine private marketplace plans in Washington, Illinois, and New Jersey in addition to state-sponsored retirement savings programs in California, Oregon, and Maryland;
- (2) Requesting that the working group submit a draft of its report to the Legislative Reference Bureau no later than October 1, 2017; and
- (3) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Judiciary and Labor that is attached to this report, your Committee concurs with the intent and purpose of S.C.R. No. 16, as amended herein, and recommends that it be referred to your Committee on Ways and Means, in the form attached hereto as S.C.R. No. 16, S.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Judiciary and
Labor,


GILBERT S.C. KEITH-AGABAN, Chair



The Senate
 Twenty-Ninth Legislature
 State of Hawai'i

Record of Votes
Committee on Judiciary and Labor
JDL

Bill / Resolution No.:* SCR 16	Committee Referral: JDL, WAM	Date: 3/22/17		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
KEITH-AGARAN, Gilbert S.C. (C)	✓			
RHOADS, Karl (VC)	✓			
GABBARD, Mike	✓			
KIM, Donna Mercado				✓
THIELEN, Laura H.	✓			
TOTAL	4	0	0	1
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: <i>Karl Rhoads</i>				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes