

STAND. COM. REP. NO.

1197

Honolulu, Hawaii

MAR 29 2017

RE: S.C.R. No. 143

Honorable Ronald D. Kouchi  
President of the Senate  
Twenty-Ninth State Legislature  
Regular Session of 2017  
State of Hawaii

Sir:

Your Committee on Housing, to which was referred S.C.R. No. 143 entitled:

"SENATE CONCURRENT RESOLUTION URGING THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION TO WORK WITH HOUSING STAKEHOLDERS AND OTHER STATE AND COUNTY AGENCIES TO EVALUATE AND UPDATE THE RENTAL HOUSING REVOLVING FUND PROGRAM'S POLICIES AND PROCEDURES AND REINSTATE THE PREDEVELOPMENT LOAN PROGRAM,"

begs leave to report as follows:

The purpose and intent of this measure is to urge the Hawaii Housing Finance and Development Corporation to work with housing stakeholders and other state and county agencies to evaluate and update the rental housing revolving fund program's policies and procedures and reinstate the predevelopment loan program.

Your Committee received comments on this measure from the Hawaii Housing Finance and Development Corporation.

Your Committee finds that a lack of affordable housing, compounded by rising home prices and rental costs, is a significant and challenging problem throughout Hawaii. Your Committee further finds that incentivizing and facilitating the construction of new units are vital to addressing the shortage of affordable housing. Your Committee additionally finds that the rental housing revolving fund program and predevelopment loan program provide much-needed funds for the development,



construction, acquisition, and associated costs borne by developers and owners of affordable housing units.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee concurs with the intent and purpose of S.C.R. No. 143 and recommends that it be referred to your Committee on Ways and Means.

Respectfully submitted on  
behalf of the members of the  
Committee on Housing,



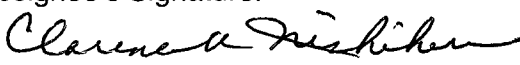
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WILL ESPERO, Chair



The Senate  
Twenty-Ninth Legislature  
State of Hawai'i

**Record of Votes**  
**Committee on Housing**  
**HOU**

Bill / Resolution No.:* <b>SCR 143</b>	Committee Referral: <b>HOU, WAM</b>	Date: <b>3/28/17</b>		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
ESPERO, Will (C)	/			
HARIMOTO, Breene (VC)				/
KAHELE, Kaiali'i				/
KEITH-AGARAN, Gilbert S.C.	/			
NISHIHARA, Clarence K.	/			
<b>TOTAL</b>	<b>3</b>			<b>2</b>
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
<b>Distribution:</b> Original     Yellow     Pink     Goldenrod File with Committee Report     Clerk's Office     Drafting Agency     Committee File Copy				

\*Only one measure per Record of Votes