

Honolulu, Hawaii

0 , 2017

RE: \ S.B. No. 953

S.D. 2 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 953, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE,"

begs leave to report as follows:

The purpose of this measure is to make various housekeeping amendments to the State's Insurance Code. Specifically, this measure clarifies insurer responsibility for tax and fees in total loss motor vehicle claims, application procedures for certificates of authority, requirements for nonresident adjusters in a disaster event, requirements for appointment and termination of an insurance producer, and the Insurance Commissioner's authority to issue summary orders for supervision of an insurer for the protection of the public.

Your Committee received comments on this measure from the Department of Commerce and Consumer Affairs, National Association of Insurance and Financial Advisors, American Council of Life Insurers, and USAA.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 953, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

STAND. COM. REP. NO. 1705
Page 2

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA/LUKE. Chair

State of Hawaii House of Representatives The Twenty-ninth Legislature



Record of Votes of the Committee on Finance

SB 953, SD2, HD	CPC / FIN		Date: 3-31-2017		
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to:					
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. LUKE, Sylvia (C)					
2. CULLEN, Ty J.K. (VC)					
3. CACHOLA, Romy M.					
4. CHOY, Isaac W.					
5. DeCOITE, Lynn					
6. GATES, Cedric Asuega					
7. HOLT, Daniel					
8. KEOHOKALOLE, Jarrett					
9. KOBAYASHI, Bertrand					
10. LoPRESTI, Matthew S.					
11. LOWEN, Nicole E.					
12. NAKAMURA, Nadine K.					
13. TOKIOKA, James Kunane					
14. QUINLAN, Sean					
15. YAMASHITA, Kyle T.					
16. TUPOLA, Andria P.L.				~	
17. WARD, Gene					
TOTAL (17)	- 16	Ø	Ø	/	
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					