

STAND. COM. REP. NO.

1705

Honolulu, Hawaii

April 6, 2017

RE: S.B. No. 953

S.D. 2

H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Ninth State Legislature  
Regular Session of 2017  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 953, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE,"

begs leave to report as follows:

The purpose of this measure is to make various housekeeping amendments to the State's Insurance Code. Specifically, this measure clarifies insurer responsibility for tax and fees in total loss motor vehicle claims, application procedures for certificates of authority, requirements for nonresident adjusters in a disaster event, requirements for appointment and termination of an insurance producer, and the Insurance Commissioner's authority to issue summary orders for supervision of an insurer for the protection of the public.


Your Committee received comments on this measure from the Department of Commerce and Consumer Affairs, National Association of Insurance and Financial Advisors, American Council of Life Insurers, and USAA.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 953, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

SB953 HD1 HSCR FIN HMS 2017-3439



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
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SYLVIA LUKE, Chair



