

STAND. COM. REP. NO.

1321

Honolulu, Hawaii

March 24, 2017

RE: S.B. No. 952
S.D. 1
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred S.B. No. 952, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Provide the Insurance Commissioner with express prior approval authority over long-term care insurance rates; and
- (2) Make various housekeeping amendments to the Insurance Code.

The Department of Commerce and Consumer Affairs testified in support of this measure.

Your Committee has amended this measure by changing its effective date to July 1, 2019, to facilitate further discussion.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 952, S.D. 1, as amended herein, and recommends

SB952 HD1 HSCR CPC HMS 2017-3119



that it pass Second Reading in the form attached hereto as S.B. No. 952, S.D. 1, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Consumer
Protection & Commerce,



ROY M. TAKUMI, Chair



