

STAND. COM. REP. NO.

1680

Honolulu, Hawaii

April 6, 2017

RE: S.B. No. 948
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 948, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO GOVERNMENTAL RETENTION OF ATTORNEYS,"

begs leave to report as follows:

The purpose of this measure is to increase the efficiency and capacity of the Division of Financial Institutions (Division) of the Department of Commerce and Consumer Affairs (DCCA) by allowing the Division to employ or retain attorneys without limiting the Division's hiring authority to only actions involving the Mortgage Loan Recovery Fund.

DCCA submitted testimony in support of this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 948, H.D. 1, and recommends that it pass Third Reading.

SB948 HD1 HSCR FIN HMS 2017-3433



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



