

STAND. COM. REP. NO.

1579

Honolulu, Hawaii

April 15

, 2017

RE: S.B. No. 942

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Ninth State Legislature  
Regular Session of 2017  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 942  
entitled:

"A BILL FOR AN ACT RELATING TO THE EMERGENCY AND BUDGET  
RESERVE FUND,"

begs leave to report as follows:

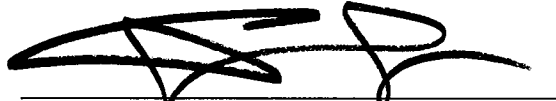
The purpose of this measure is to resolve a conflict in  
statutory language by amending section 328L-3, Hawaii Revised  
Statutes, which establishes the Emergency and Budget Reserve Fund  
(Fund), to leave unspecified the portion of Hawaii Tobacco  
Settlement Special Fund moneys that are to be deposited into the  
Fund.

The Department of Budget and Finance supported this measure.

As affirmed by the record of votes of the members of your  
Committee on Finance that is attached to this report, your  
Committee is in accord with the intent and purpose of S.B. No. 942  
and recommends that it pass Second Reading and be placed on the  
calendar for Third Reading.



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

A handwritten signature in black ink, appearing to read 'Sylvia Luke', written over a horizontal line.

SYLVIA LUKE, Chair



