

Honolulu, Hawaii

FEB 17 2017

RE: S.B. No. 941

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 941 entitled:

"A BILL FOR AN ACT RELATING TO ELECTRONIC FUNDS TRANSFERS,"

begs leave to report as follows:

The purpose and intent of this measure is to clarify that Automated Clearing House transactions that debit the State's bank account may be considered electronic funds transfers if authorized by the Director of Finance.

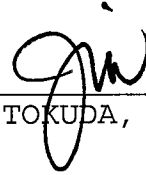
Your Committee received testimony in support of this measure from the Department of Budget and Finance.

Your Committee finds that specifically including Automated Clearing House transactions as electronic funds transfers for the purposes of debiting state treasury bank accounts in financial institutions will increase the efficiency of state agencies in making bank deposits.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 941 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,



JILL N. TOKUDA, Chair



The Senate
 Twenty-Ninth Legislature
 State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:*	Committee Referral:	Date:
SB 941	WAM	2/7/17


The Committee is reconsidering its previous decision on this measure.
 If so, then the previous decision was to: _____

The Recommendation is:

Pass, unamended ₂₃₁₂
 Pass, with amendments ₂₃₁₁
 Hold ₂₃₁₀
 Recommit ₂₃₁₃

Members	Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)	/			
DELA CRUZ, Donovan M. (VC)	/			
ENGLISH, J. Kalani	/			
GALUTERIA, Brickwood				/
HARIMOTO, Breene				/
INOUYE, Lorraine R.	/			
KAHELE, Kaiali'i	/			
RIVIERE, Gil	/			
SHIMABUKURO, Maile S.L.	/			
TANIGUCHI, Brian T.	/			
WAKAI, Glenn				/
TOTAL	8			3

Recommendation: Adopted Not Adopted

Chair's or Designee's Signature: 

Distribution: Original Yellow Pink Goldenrod
 File with Committee Report Clerk's Office Drafting Agency Committee File Copy