

Honolulu, Hawaii April S , 2017 RE: S.B. No. 941 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 941 entitled:

"A BILL FOR AN ACT RELATING TO ELECTRONIC FUNDS TRANSFERS,"

begs leave to report as follows:

The purpose of this measure is to clarify that Automated Clearing House transactions that debit the State's bank account may be considered electronic funds transfers if authorized by the Director of Finance.

The Department of Budget and Finance supported this measure.

Your Committee has amended this measure by:

- Changing the effective date to July 1, 2030, to facilitate further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 941, as amended herein, and recommends that it pass Second Reading



STAND. COM. REP. NO. 159

in the form attached hereto as S.B. No. 941, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



State of Hawaii House of Representatives The Twenty-ninth Legislature



Record of Votes of the Committee on Finance

| Bill/Resolution No.: Committe | | e Referral: F7N | | Date: 3 - 21 - 2017 | |
|--|--|--------------------------------|--|--|--|
| □ The committee is reconsidering its | previous decision | on the measure. | _ | | |
| | Pass, unamended (Pass short form bil | | s, with amendme umit for future p | nts (HD) | |
| FIN Members | | Ayes | Ayes (WR) | Nays | Excused |
| 1. LUKE, Sylvia (C) | | | n an | | |
| 2. CULLEN, Ty J.K. (VC) | | | | | |
| 3. CACHOLA, Romy M. | ante a substitute Nationales | | | | ······································ |
| 4. CHOY, Isaac W. | | | | | |
| 5. DeCOITE, Lynn | | | | · · · · · | |
| 6. GATES, Cedric Asuega | | | | | |
| 7. HOLT, Daniel | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1 | | : | | · . |
| 8. KEOHOKALOLE, Jarrett | | | | | |
| 9. KOBAYASHI, Bertrand | | | | | |
| 10. LoPRESTI, Matthew S. | | | | | |
| 11. LOWEN, Nicole E. | | <u> </u> | | | |
| 12. NAKAMURA, Nadine K. | | <u> </u> | | | |
| 13. TOKIOKA, James Kunane | | | | | |
| 14. QUINLAN, Sean | | | | | |
| 15. YAMASHITA, Kyle T. | | | | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1 | |
| 16. TUPOLA, Andria P.L. | | | | | |
| 17. WARD, Gene | | <u> </u> | | | |
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| TOTAL (17) | _ | 15 | Ø | Ø | 2 |
| | Adopted joint referral, | Not Adopte committee acronym(s | did not su | ipport recommendatio | n. |
| Vice Chair's or designee's signature | | J. K. | \sim | | |
| Distribution: Original (White) – Co | ommittee Dr | plicate (Yellow) - | Chief Clerk's Of | ffice Duplicate (| Pink) – HMSO |