

STAND. COM. REP. NO.

1722

Honolulu, Hawaii

April 7

, 2017

RE: S.B. No. 930

S.D. 2

H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 930, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO UNCLAIMED PROPERTY OF THE HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND,"

begs leave to report as follows:

The purpose of this measure is to provide a mechanism for the Hawaii Employer-Union Health Benefits Trust Fund (EUTF) to void claims for insignificant amounts of unclaimed property.

Specifically, this measure authorizes the EUTF to void claims for reimbursement of Medicare part B premiums or any other debt payable, if the employee-beneficiary or other person or entity that is entitled to payment cannot be located and the claim or debt is older than ten years and totals less than a specified dollar amount. For unclaimed benefits or payments in existence on June 30, 2017, the ten-year time limitation will commence on July 1, 2017.

The Hawaii Employer-Union Health Benefits Trust Fund supported this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your

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Committee is in accord with the intent and purpose of S.B. No. 930, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



