STAND. COM. REP. NO. 675

Honolulu, Hawaii

, 2017

RE: | S.B. No. 911

S.D. 1

H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 911, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HOUSING LOAN AND MORTGAGE PROGRAM,"

begs leave to report as follows:

The purpose of this measure is to assist residents in obtaining affordable rental housing through the Housing Loan and Mortgage Program, also known as the Hula Mae Multifamily Bond Program, by increasing the Hawaii Housing Finance and Development Corporation's revenue bond authorization ceiling. This measure also requires the Hawaii Housing Finance and Development Corporation to submit an annual report to the Legislature prior to each regular session on multifamily revenue bond activity.

The Hawaii Housing Finance and Development Corporation; Department of Business, Economic Development and Tourism; Hawaii Association of REALTORS; and Land Use Research Foundation of Hawaii supported this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 911, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii



Record of Votes of the Committee on Finance

Bill/Resolution No.: SB911,SD1,HD1	Committee Referral: HSG , FIN			Date: 3-31-2017	
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members		Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)			eri Event		
2. CULLEN, Ty J.K. (VC)					
3. CACHOLA, Romy M.				en e	
4. CHOY, Isaac W.					
5. DeCOITE, Lynn				* 18	
6. GATES, Cedric Asuega					
7. HOLT, Daniel					
8. KEOHOKALOLE, Jarrett					***
9. KOBAYASHI, Bertrand					AMPLIANCE OF THE SECOND
10. LoPRESTI, Matthew S.					
11. LOWEN, Nicole E.					
12. NAKAMURA, Nadine K.					
13. TOKIOKA, James Kunane	1 1414				<u> </u>
14. QUINLAN, Sean					
15. YAMASHITA, Kyle T.					
16. TUPOLA, Andria P.L.			12.	2	
17. WARD, Gene					
					-
TOTAL (17)			6	Ø	2
The recommendation is: Adopted If joint referral, committee acronym(s) Not Adopted did not support recommendation.					
Vice Chair's or designee's signature:					
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