STAND. COM. REP. NO. Honolulu, Hawaii , 2017

RE: S.B. No. 902 S.D. 1 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 902, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to update various statutory provisions relating to the High Technology Development Corporation.

Specifically, this measure:

- Changes the name of the High Technology Development Corporation to the Hawaii Technology Development Corporation;
- (2) Changes all references to "high technology" to "technology" in Chapter 206M, Hawaii Revised Statutes; and
- (3) Repeals the Hawaii Software Service Center established within the High Technology Development Corporation because it has been unfunded and moribund for at least 10 years.



STAND. COM. REP. NO. 1737 Page 2

The Department of Business, Economic Development, and Tourism and High Technology Development Corporation testified in support of this measure.

Your Committee has amended this measure by:

- Changing its effective date to July 1, 2030, to facilitate further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 902, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 902, S.D. 1, H.D. 1.

> Respectfully submitted on behalf of the members of the Committee on Finance,

LUKE, Chair SYLVIA



State of Hawaii House of Representatives The Twenty-ninth Legislature HSLZ 1737

Record of Votes of the Committee on Finance

Bill/Resolution No.: Committee	e Referral: EDB, F	7N Date	3-31-	2017
□ The committee is reconsidering its previous decision	on the measure.	·····		
The recommendation is to: Description Pass, unamended (Pass short form bil		ss, with amendments mmit for future publi)
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)	/			-
3. CACHOLA, Romy M.				
4. CHOY, Isaac W.	~			
5. DeCOITE, Lynn				
5. GATES, Cedric Asuega	/			
7. HOLT, Daniel				· · · · ·
3. KEOHOKALOLE, Jarrett				
9. KOBAYASHI, Bertrand				
10. LoPRESTI, Matthew S.	~			
11. LOWEN, Nicole E.	\checkmark			
12. NAKAMURA, Nadine K.				
13. TOKIOKA, James Kunane				
14. QUINLAN, Sean				-
15. YAMASHITA, Kyle T.				
16. TUPOLA, Andria P.L.				~
17. WARD, Gene				
				· · · · · · · · · · · · · · · · · · ·
· · · · · · · · · · · · · · · · · · ·				
TOTAL (17)	15	Ø	Ø	
The recommendation is: Adopted If joint referral,	Not Adop committee acronym	ted did not suppo	rt recommendation.	2
Vice Chair's or designee's signature:	J.C.	- C		
	unlicate (Vellow)	- Chief Clerk's Office	Duplicate (Pi	(k) = HMSO