

STAND. COM. REP. NO.

783

Honolulu, Hawaii

MAR 03 2017

RE: S.B. No. 763
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 763 entitled:

"A BILL FOR AN ACT RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose and intent of this measure is to appropriate funds to the High Technology Development Corporation so its Small Business Innovation Research Program can support continued innovation in the State.

Your Committee received written comments in support of this measure from the County of Kauai; Maui Chamber of Commerce; Chamber of Commerce Hawaii; Spectrum Photonics; High Technology Development Corporation; Studio Kinecton, Inc.; Hawaii Evolutionary Development, LLC; 3SRM, Inc.; HNu Photonics; Experiad Solutions; Navatek; Kapalya, Inc.; and one individual.

Your Committee finds that the High Technology Development Corporation is a key state agency in developing and supporting the innovation industry in the State. Your Committee notes that the Corporation's Small Business Innovation Research Program is a competitive program that helps small businesses grow and succeed by awarding grants for research and development. Your Committee believes that the program's federal grant matching system is one



of the key components in diversifying and accelerating innovation and the economy of the State.


Your Committee has amended this measure by:

- (1) Changing the amount appropriated from \$2,000,000 to an unspecified amount; and
- (2) Changing the effective date to July 1, 2050,

to facilitate further discussion on the measure.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 763, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 763, S.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,

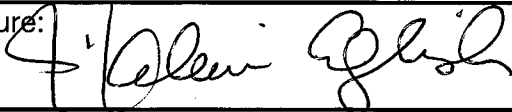


JILL N. TOKUDA, Chair



The Senate
Twenty-Ninth Legislature
State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:* SB 763	Committee Referral: ETT, WAM	Date: 24 Feb 2017		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)	/			
DELA CRUZ, Donovan M. (VC)				/
ENGLISH, J. Kalani	/			
GALUTERIA, Brickwood	/			
HARIMOTO, Breene	/			
INOUE, Lorraine R.	/			
KAHELE, Kaiali'i	/			
RIVIERE, Gil	/			
SHIMABUKURO, Maile S.L.	/			
TANIGUCHI, Brian T.	/			
WAKAI, Glenn	/			
TOTAL	10			1
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes