

Honolulu, Hawaii

FEB 09 2017

RE: S.B. No. 761
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Economic Development, Tourism, and
Technology, to which was referred S.B. No. 761 entitled:

"A BILL FOR AN ACT RELATING TO BUSINESS DEVELOPMENT,"

begs leave to report as follows:

The purpose and intent of this measure is to appropriate
funds to the Hawaii Strategic Development Corporation to continue
the programs under the HI Growth Initiative.

Your Committee received testimony in support of this measure
from the Hawaii Strategic Development Corporation, High Technology
Development Corporation, Natural Energy Laboratory of Hawaii
Authority, Chamber of Commerce Hawaii, Maui Food Innovation
Center, Blue Startups, brandCrowder Inc, Comprendio, Energy
Exceclerator, GVS Accelerator, Hawaii Wild Side LLC, Hostfully,
Reef Capital Ventures, Virtual Fantasy League Inc., and thirteen
individuals.

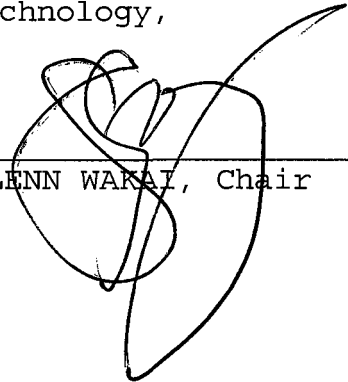
Your Committee finds that the HI Growth Initiative is
designed to achieve the state economic development objectives to
transform and maintain Hawaii as a place that welcomes and
facilitates innovative economic activity. Your Committee finds
that the HI Growth Initiative fills a critical role in the State
by providing new companies with investment and funding
opportunities. Your Committee further finds that increased
funding will allow the HI Growth Initiative to support accelerator
programs that are the foundation of Hawaii's growing
entrepreneurial ecosystem.



Your Committee has amended this measure by deleting all specific dollar amounts in the appropriation sections.

As affirmed by the record of votes of the members of your Committee on Economic Development, Tourism, and Technology that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 761, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 761, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development, Tourism, and
Technology,

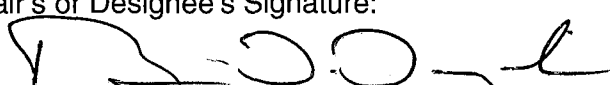


GLENN WARAI, Chair



The Senate
 Twenty-Ninth Legislature
 State of Hawai'i

Record of Votes
Committee on Economic Development, Tourism, and Technology
ETT

Bill / Resolution No.:* SB 761	Committee Referral: ETT, WAM	Date: 1/20/17		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
WAKAI, Glenn (C)	✓			
TANIGUCHI, Brian T. (VC)	✓			
BAKER, Rosalyn H.	✓			
GALUTERIA, Brickwood	✓			
THIELEN, Laura H.	✓			
TOTAL	5	0	0	0
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes