

STAND. COM. REP. NO.

1551

Honolulu, Hawaii

March 31, 2017

RE: S.B. No. 609

H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred S.B. No. 609, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ATTESTATION ENGAGEMENTS,"

begs leave to report as follows:

The purpose of this measure is to require that peer reviews of public accountancy firms be governed by the Statements on Standards for Attestation Engagements adopted by the American Institute of Certified Public Accountants in its entirety.

The Board of Public Accountancy testified in support of this measure.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 609, H.D. 1, and recommends that it pass Third Reading.

SB609 HD1 HSCR CPC HMS 2017-3380



Respectfully submitted on
behalf of the members of the
Committee on Consumer
Protection & Commerce,



ROY M. TAKUMI, Chair



