STAND. COM. REP. NO.

Honolulu, Hawaii MAAA 71 , 2017

RE: S.B. No. 609 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred S.B. No. 609, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ATTESTATION ENGAGEMENTS,"

begs leave to report as follows:

The purpose of this measure is to require that peer reviews of public accountancy firms be governed by the Statements on Standards for Attestation Engagements adopted by the American Institute of Certified Public Accountants in its entirety.

The Board of Public Accountancy testified in support of this measure.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 609, H.D. 1, and recommends that it pass Third Reading.



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Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

ROY M. TAKUMI, Chair



State of Hawaii House of Representatives The Twenty-ninth Legislature



Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: 58 609 HD		e Referral: HCCP	C. Date	" 03/2	8/17
□ The committee is reconsiderin	g its previous decision	on the measure.			
	Pass, unamended (Pass short form bit		ss, with amendments mmit for future publ		
CPC Members		Ayes	Ayes (WR)	Nays	Excused
1. TAKUMI, Roy M. (C)					
2. ICHIYAMA, Linda (VC	3)				V
3. AQUINO, Henry J.C.			⁻		
4. ITO, Ken			· · · · · ·		
5. SAY, Calvin K.Y.			~		
6. TAKAYAMA, Gregg					
7. TODD, Chris		V	·····		
8. YAMANE, Ryan I.					
9. FUKUMOTO, Beth					
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·····					
TOTAL (9)				0	\neg
			<u> </u>		6
The recommendation is:	Adopted If joint referral,	Not Adop committee acronym	did not supp	ort recommendati	on.
Vice Chair's or designee's signa			e C		
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