

STAND. COM. REP. NO.

1549

Honolulu, Hawaii

March 31, 2017

RE: S.B. No. 584  
S.D. 1  
H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Ninth State Legislature  
Regular Session of 2017  
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred S.B. No. 584, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO MORTGAGES,"

begs leave to report as follows:

The purpose of this measure is to allow an extended or hanai family member to act as a co-mortgagor to assist a qualified resident in securing a mortgage to purchase a dwelling unit from the Hawaii Housing Finance and Development Corporation (HHFDC).

HHFDC testified in support of the intent of this measure.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 584, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

SB584 HD1 HSCR CPC HMS 2017-3385



Respectfully submitted on  
behalf of the members of the  
Committee on Consumer  
Protection & Commerce,

*T. Stehri*

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ROY M. TAKUMI, Chair



