

STAND. COM. REP. NO.

1728

Honolulu, Hawaii

April 7, 2017

RE: S.B. No. 1266
S.D. 2
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1266, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AFFORDABLE HOUSING,"

begs leave to report as follows:

The purpose of this measure is to direct the Hawaii Housing Finance and Development Corporation or any appropriate entity of the State to initiate negotiations to keep the units of the Front Street Apartments on Maui affordable or for the State to acquire the Front Street Apartments property by condemnation.

The Mayor of the County of Maui, two councilmembers of the Maui County Council, Department of Housing and Human Concerns of the County of Maui, Hawaii Appleseed Center for Law and Economic Justice, Front Street Affordable Apartments Committee, and numerous individuals testified in support of this measure. The Front Street Affordable Housing Partners testified in opposition to this measure. The Hawaii Housing Finance and Development Corporation, Land Use Research Foundation of Hawaii, and several concerned individuals commented on this measure.

SB1266 HD1 HSCR FIN HMS 2017-3540



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1266, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



