

Honolulu, Hawaii

FEB 16 2017

RE: S.B. No. 1249
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Economic Development, Tourism, and
Technology, to which was referred S.B. No. 1249 entitled:

"A BILL FOR AN ACT RELATING TO TECHNOLOGY INNOVATION,"

begs leave to report as follows:

The purpose and intent of this measure is to establish the
Technology Innovation Corporation, a corporation attached to the
High Technology Development Corporation, to help create high
technology development opportunities in the State.

Your Committee received testimony in support of this measure
from the High Technology Development Corporation. Your Committee
received comments on this measure from the Department of the
Attorney General and Department of Budget and Finance.

Your Committee finds that a Technology Innovation Corporation
would help attract high technology development opportunities to
the State. High technology is an important driver in the
diversification of Hawaii's economy and provides quality jobs for
Hawaii residents. Your Committee further finds that a Technology
Innovation Corporation would help increase public-private
collaboration and create additional opportunities for economic and
innovative development.

Your Committee has amended this measure by:

- (1) Removing a reference to the corporation as a not-for-profit organization;



- (2) Removing references to two members of the board of directors to be appointed by the President of the Senate and two members to be appointed by the Speaker of the House of Representatives;
- (3) Increasing the number of directors that the Governor appoints to the board from three to seven members; and
- (4) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Economic Development, Tourism, and Technology that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1249, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 1249, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development, Tourism, and
Technology,



GLENN WAKAI, Chair



The Senate
 Twenty-Ninth Legislature
 State of Hawai'i

Record of Votes
Committee on Economic Development, Tourism, and Technology
ETT

Bill / Resolution No.:* SB 1249	Committee Referral: ETT, WAM	Date: 2/3/17		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
WAKAI, Glenn (C)	✓			
TANIGUCHI, Brian T. (VC)	✓			
BAKER, Rosalyn H.				✓
GALUTERIA, Brickwood	✓			
THIELEN, Laura H.	✓			
TOTAL	4	0	0	1
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes