

STAND. COM. REP. NO.

277

Honolulu, Hawaii

FEB 15 2017

RE: S.B. No. 1104

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Agriculture and Environment, to which was referred S.B. No. 1104 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST MAUI ALL NATURAL ALTERNATIVE, LLC,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist Maui All Natural Alternative, LLC, as an industrial enterprise.

Your Committee received testimony in support of this measure from the Office of the Mayor, County of Maui; Department of Parks and Recreation, County of Maui; Ulupono Initiative; Maui All Natural Alternative, LLC; Kaanapali Land Management Corp.; Alexander & Baldwin, LLC; and one individual. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee finds that the proceeds of the sale of special purpose revenue bonds will be used by Maui All Natural Alternative, LLC, to build a facility to provide municipal sludge processing and renewable energy at the Wailuku-Kahului wastewater reclamation facility on Maui. Your Committee further finds that the issuance of these special purpose revenue bonds is in the public interest and will benefit the public health, safety, and general welfare.



As affirmed by the record of votes of the members of your Committee on Agriculture and Environment that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1104 and recommends that it pass Second Reading and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Agriculture and
Environment,



MIKE GABBARD, Chair



