

STAND. COM. REP. NO.

1593

Honolulu, Hawaii

April 5

, 2017

RE: H.C.R. No. 169

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Ninth State Legislature  
Regular Session of 2017  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.C.R. No. 169 entitled:

"HOUSE CONCURRENT RESOLUTION REQUESTING THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM TO CONVENE AN ECONOMIC DEVELOPMENT AND TAX REFORM WORKING GROUP TO STUDY, AMONG OTHER THINGS, THE ECONOMIC OUTCOME OF TRANSFERRING THE AUTHORITY TO TAX REAL PROPERTY BACK TO THE STATE AND ALLOCATING A PORTION OF GENERAL EXCISE TAX REVENUES TO THE COUNTIES,"

begs leave to report as follows:

The purpose of this measure is to request the Department of Business, Economic development, and Tourism to convene an economic development and tax reform working group to study the economic outcome of transferring the authority to tax real property back to the state, and allocating a portion of general excise tax revenues to the counties.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 169 and recommends its adoption.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
For SYLVIA LUKE, Chair

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