

STAND. COM. REP. NO.

769

Honolulu, Hawaii

March 2, 2017

RE: H.B. No. 975
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 975, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ECONOMIC DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to attract more foreign direct investment and increase Hawaii exports abroad by:

- (1) Creating an Advisory Council for Global Economic Competitiveness to advise the Director of Business, Economic Development, and Tourism and other state officials on policy additions and changes; and
- (2) Appropriating funds for the establishment and administration of the Advisory Council for Global Economic Competitiveness.

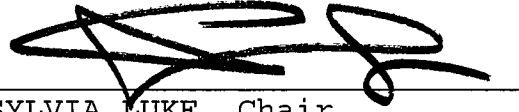
The Kona-Kohala Chamber of Commerce supported this measure. The Department of Business, Economic Development, and Tourism provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 975, H.D. 1, and recommends that it pass Third Reading.

HB975 HD1 HSCR FIN HMS 2017-2478



Respectfully submitted on
behalf of the members of the
Committee on Finance,



A handwritten signature in black ink, appearing to read 'Sylvia Luke', is written over a horizontal line.

SYLVIA LUKE, Chair



