

STAND. COM. REP. NO.

767

Honolulu, Hawaii

March 2, 2017

RE: H.B. No. 943

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Ninth State Legislature  
Regular Session of 2017  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 943  
entitled:

"A BILL FOR AN ACT RELATING TO ECONOMIC DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to increase the number of jobs  
in the Kapolei region by establishing a seven-year Kapolei Jobs  
Initiative Pilot Program that offers incentives for businesses to  
establish themselves or open a new location in the Kapolei region,  
including the establishment of a Kapolei jobs initiative tax  
credit.

The Business Division of the University of Hawaii-West Oahu,  
Land Use Research Foundation of Hawaii, Kapolei Chamber of  
Commerce, Ko Olina Resort Operators Association, Hawaii  
Construction Alliance, James Campbell Company LLC, Pacific  
Resource Partnership, Haseko, Avalon Development Company, Lifeline  
Fire & Security, Inc., Hunt Companies, Hawaii Division, SOS Tech  
Solutions, and many individuals supported this measure. The  
Department of Business, Economic Development and Tourism,  
Department of Taxation, Tax Foundation of Hawaii, The Chamber of  
Commerce Hawaii, Hawaii Laborers-Employers Cooperation and  
Education Trust, MyGocenter, and several individuals provided  
comments.

HB943 HSCR FIN HMS 2017-2482



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 943 and recommends that it pass Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
SYLVIA LUKE, Chair



