

STAND. COM. REP. NO.

1090

Honolulu, Hawaii

MAR 24 2017

RE: H.B. No. 660
H.D. 2
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committees on Housing and Economic Development, Tourism, and Technology, to which was referred H.B. No. 660, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO AN INFRASTRUCTURE DEVELOPMENT LOAN REVOLVING FUND,"

beg leave to report as follows:

The purpose and intent of this measure is to establish and appropriate funds to the infrastructure development loan revolving fund, to be administered by the Hawaii Housing Finance and Development Corporation, to make loans to developers to finance the costs of the infrastructure for affordable rental and fee simple housing developments.

Your Committees received testimony in support of this measure from the Chamber of Commerce Hawaii, Maui Chamber of Commerce, Building Industry Association Hawaii, and Hawaii Construction Alliance. Your Committees received testimony in opposition to this measure from the Hawaii Housing Finance and Development Corporation. Your Committees received comments on this measure from the Department of Budget and Finance.

Your Committees find that robust, reliable infrastructure is vital to the development of affordable housing. Your Committees further find that necessary infrastructure costs are especially



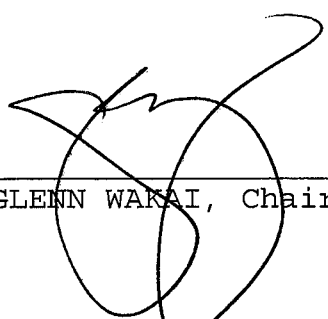
high in transit-oriented development areas and other areas in need of affordable housing. Your Committees additionally find that Act 132, Session Laws of Hawaii 2016, expanded the permissible uses for monies in the dwelling unit revolving fund to include infrastructure programs related to affordable housing development.

Accordingly, your Committees have amended this measure by:

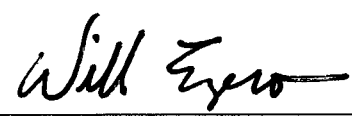
- (1) Removing language that established an infrastructure development loan revolving fund, described the obligations of developers and the Hawaii Housing Finance and Development Corporation to obtain and administer loans, and defined related terms;
- (2) Inserting language establishing an infrastructure development loan subaccount within the dwelling unit revolving fund;
- (3) Amending the appropriation to reference the infrastructure development loan subaccount and inserting an appropriation amount of \$50,000,000; and
- (4) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the records of votes of the members of your Committees on Housing and Economic Development, Tourism, and Technology that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 660, H.D. 2, as amended herein, and recommend that it pass Second Reading in the form attached hereto as H.B. No. 660, H.D. 2, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committees on Housing and Economic Development, Tourism, and Technology,



GLENN WAKAI, Chair

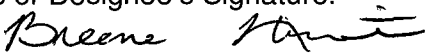


WILL ESPERO, Chair



The Senate
Twenty-Ninth Legislature
State of Hawai'i

Record of Votes
Committee on Housing
HOU

Bill / Resolution No.:* HB 660, HD 2	Committee Referral: HOU/ETT, WAM	Date: 3/16/17		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
ESPERO, Will (C)	✓			
HARIMOTO, Breene (VC)	✓			
KAHELE, Kaiali'i	✓			
KEITH-AGARAN, Gilbert S.C.				✓
NISHIHARA, Clarence K.				✓
TOTAL	3			2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes

The Senate
 Twenty-Ninth Legislature
 State of Hawai'i

Record of Votes
Committee on Economic Development, Tourism, and Technology
ETT

Bill / Resolution No.:*	Committee Referral:	Date:		
HB 660 HD2	HOW/ETT, WAKAI	3/16/17		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
WAKAI, Glenn (C)	✓			
TANIGUCHI, Brian T. (VC)				✓
BAKER, Rosalyn H.	✓			
GALUTERIA, Brickwood				✓
THIELEN, Laura H.	✓			
TOTAL	3	-	-	2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: <div style="text-align:center; font-family: cursive; font-size: 1.2em;">Rosalyn H Baker</div>				
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