

Honolulu, Hawaii

MARCH 7, 2017

RE: H.B. No. 633  
H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Ninth State Legislature  
Regular Session of 2017  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 633  
entitled:

"A BILL FOR AN ACT RELATING TO ASSISTING DAM AND RESERVOIR  
OWNERS,"

begs leave to report as follows:

The purpose of this measure is to clarify that aboveground  
freshwater storage tanks are eligible for special purpose revenue  
bond financing by specifically including such tanks in the  
definition of "appurtenant works" for the purpose of authorizing  
the issuance of special purpose revenue bonds to assist dam and  
reservoir owners.

The Department of Land and Natural Resources and Board of  
Water Supply of the City and County of Honolulu supported this  
measure.

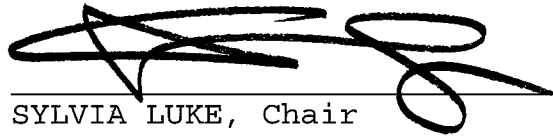
Your Committee has amended this measure by:

- (1) Amending the effective date to July 1, 2030, to  
facilitate further discussion; and
- (2) Making technical, nonsubstantive amendments for  
consistency, clarity, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 633, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 633, H.D. 1.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
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SYLVIA LUKE, Chair



