STAND. COM. REP. NO.

Honolulu, Hawaii March 9, 2017

RE: H.B. No. 633 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 633 entitled:

"A BILL FOR AN ACT RELATING TO ASSISTING DAM AND RESERVOIR OWNERS,"

begs leave to report as follows:

The purpose of this measure is to clarify that aboveground freshwater storage tanks are eligible for special purpose revenue bond financing by specifically including such tanks in the definition of "appurtenant works" for the purpose of authorizing the issuance of special purpose revenue bonds to assist dam and reservoir owners.

The Department of Land and Natural Resources and Board of Water Supply of the City and County of Honolulu supported this measure.

Your Committee has amended this measure by:

- Amending the effective date to July 1, 2030, to facilitate further discussion; and
- (2) Making technical, nonsubstantive amendments for consistency, clarity, and style.



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As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 633, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 633, H.D. 1.

> Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii

House of Representatives The Twenty-ninth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 633	Committee WAL, F	e Referral: IN	Date:	2-24	-2017
□ The committee is reconsidering its pro	evious decision	on the measure.		-	
	s, unamended (s short form bil		, with amendments (mit for future public		
FIN Members		Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)					and a state of the
2. CULLEN, Ty J.K. (VC)					
3. CACHOLA, Romy M.				· · ·	. *
4. CHOY, Isaac W.		\checkmark			
5. DeCOITE, Lynn					
6. GATES, Cedric Asuega					
7. HOLT, Daniel					
8. KEOHOKALOLE, Jarrett					
9. KOBAYASHI, Bertrand		\sim			
10. LoPRESTI, Matthew S.					
11. LOWEN, Nicole E.	· · · · · · · · · · · · · · · · · · ·				
12. NAKAMURA, Nadine K.					
13. TOKIOKA, James Kunane					
14. QUINLAN, Sean					
15. YAMASHITA, Kyle T.					
16. TUPOLA, Andria P.L.				*	
17. WARD, Gene	a da se				
					·
TOTAL (17)		15	Ø	Ø	2
The recommendation is: Adopted Not Adopted If joint referral,					
Vice Chair's or designee's signature:					
Distribution: Original (White) - Comr	nittee Du	plicate (Yellow) –	Chief Clerk's Office	Duplicate (F	Pink) – HMSO