

STAND. COM. REP. NO.

765

Honolulu, Hawaii

March 2, 2017

RE: H.B. No. 595
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 595, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to support the innovation industry by appropriating funds to the High Technology Development Corporation (HTDC) to continue the Hawaii Small Business Innovation Research Program, including plans for the provision of grants and loans for Phase III awards where applicable.

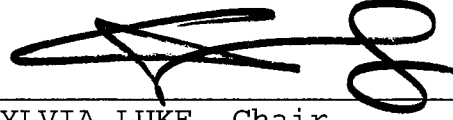
The Chamber of Commerce Hawaii; Hawaii Food Industry Association; KaiKini Bikinis; Kolohala Holdings, LLP; Hawaii Evolutionary Development, LLC; Spectrum Photonics; Experiad Solutions; Hyperspective; 3SRM Inc.; Hawaii Fish Company; HNu Photonics; Maui Chamber of Commerce; Kona-Kohala Chamber of Commerce; and an individual testified in support of this measure. HTDC provided comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 595, H.D. 1, and recommends that it pass Third Reading.

HB595 HD1 HSCR FIN HMS 2017-2481



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



