

STAND. COM. REP. NO.

921

Honolulu, Hawaii

March 3, 2017

RE: H.B. No. 592
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 592, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ENERGY,"

begs leave to report as follows:

The purpose of this measure is to support the research and development of alternative energy in the State by:

- (1) Extending the sunset date of the Alternative Energy Research and Development Pilot Program (Pilot Program) to June 30, 2019; and
- (2) Appropriating funds to the Alternative Energy Research and Development Revolving Fund to be used for providing grants under the Pilot Program.

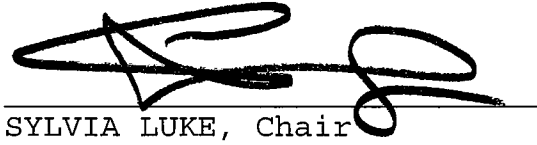
The High Technology Development Corporation, The Chamber of Commerce Hawaii, Navatek, and several concerned individuals supported this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 592, H.D. 1, and recommends that it pass Third Reading.

HB592 HD1 HSCR FIN HMS 2017-2699



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



