

STAND. COM. REP. NO.

25

Honolulu, Hawaii

February 3, 2017

RE: H.B. No. 547

H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Education, to which was referred H.B. No. 547 entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to establish an income tax credit for host families of foreign exchange individuals.

The International Hospitality Center and numerous concerned individuals supported this measure. The Department of Taxation and Tax Foundation of Hawaii submitted comments.

Your Committee has amended this measure by changing its effective date to July 1, 2051, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Education that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 547, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 547, H.D. 1, and be referred to your Committee on Veterans, Military, & International Affairs, & Culture and the Arts.

HB547 HD1 HSCR EDN HMS 2017-1690



Respectfully submitted on
behalf of the members of the
Committee on Education,



ROY M. TAKUMI, Chair



