

STAND. COM. REP. NO.

655

Honolulu, Hawaii

February 17, 2017

RE: H.B. No. 516
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Energy & Environmental Protection, to which was referred H.B. No. 516 entitled:

"A BILL FOR AN ACT RELATING TO SEAWATER AIR CONDITIONING,"

begs leave to report as follows:

The purpose of this measure is to encourage the development of efficient energy systems in Hawaii by authorizing the issuance of general obligation bonds for the design and construction of seawater air conditioning facilities for state buildings in downtown Honolulu.

Honolulu Seawater Air Conditioning, LLC, Ulupono Initiative, and Land Use Research Foundation of Hawaii testified in support of this measure.

Your Committee has amended this measure by:

- (1) Changing the authorized amount of the general obligation bonds to an unspecified amount;
- (2) Changing its effective date to January 28, 2081, to facilitate further discussion; and
- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

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Should your Committee on Finance deliberate this measure further, your Committee on Energy & Environmental Protection respectfully requests that it consider authorizing the issuance of \$6,225,000 in general obligation bonds and specifying that, of those funds, \$468,000 be used for design, \$607,000 be used for construction, and \$5,150,000 be used for equipment.

As affirmed by the record of votes of the members of your Committee on Energy & Environmental Protection that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 516, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 516, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Energy &
Environmental Protection,



CHRIS LEE, Chair



