

STAND. COM. REP. NO.

1015

Honolulu, Hawaii

March 3, 2017

RE: H.B. No. 488
H.D. 2

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 488, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of general obligation bonds for rental housing, mixed-use affordable rental housing, a multi-use juvenile services and shelter center, and public housing. The measure also appropriates funds for public housing security improvements, renovation, and repairs.

Hawaii Housing Finance and Development Corporation, The Judiciary, Hawaii Alliance for Community-Based Economic Development, Partners in Care, Catholic Charities Hawaii, Hawaii Appleseed Center for Law and Economic Justice, PHOCUSED, IMUAlliance, Land Use Research Foundation of Hawaii, Face Maui, First United Methodist Church of Honolulu, MoveOn.org Honolulu Council, Housing Now, The CHOW Project, and FACE testified in support of this measure. The Hawaii Public Housing Authority commented on this measure.

Your Committee has amended this bill by:

- (1) Replacing all appropriation amounts with blank amounts;

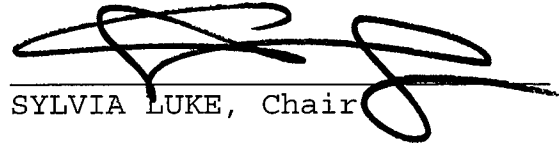
HB488 HD2 HSCR FIN HMS 2017-2831



- (2) Changing the effective date to July 1, 2030; and
- (3) Making a technical, nonsubstantive amendment for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 488, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 488, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



