

Honolulu, Hawaii Maxch 2 , 2017

RE: H.B. No. 375 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 375 entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to assist individuals living at or below the poverty level by amending income tax brackets and rates to eliminate income tax liability for these individuals.

Americans for Democratic Action and Hawaii Women's Coalition testified in support of this measure. The Department of Taxation and Tax Foundation of Hawaii provided comments.

Your Committee has amended this measure by:

- Changing its effective date to July 1, 2030, to facilitate further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 375, as amended herein, and recommends that it pass Second Reading



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in the form attached hereto as H.B. No. 375, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

HB375 HD1 HSCR FIN HMS 2017-2146

State of Hawaii House of Representatives The Twenty-ninth Legislature

HSCR 816

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 375	Committee	Referral: F/N	Date:	2-9-20	017
θ The committee is reconsidering its pre-	evious decision	on the measure.			
	s, unamended (a s short form bill	•	with amendments (I mit for future public		
FIN Members		Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)		<u> </u>			
2. CULLEN, Ty J.K. (VC)					
3. CACHOLA, Romy M.				a vin Sili vin	
. CHOY, Isaac W.		V			
5. DeCOITE, Lynn		\checkmark			
5. GATES, Cedric Asuega					
7. HOLT, Daniel					
3. KEOHOKALOLE, Jarrett		\checkmark			
). KOBAYASHI, Bertrand					
10. LoPRESTI, Matthew S.					
11. LOWEN, Nicole E.		\checkmark			
12. NAKAMURA, Nadine K.	- tur 44 m				
13. TOKIOKA, James Kunane					
14. QUINLAN, Sean					
15. YAMASHITA, Kyle T.		<u> </u>			
l6. TUPOLA, Andria P.L.					
17. WARD, Gene				· · · · · · · · · · · · · · · · · · ·	
TOTAL (17)		17	Ø	Ø	Ø
/	lopted t referral,	 θ Not Adopted ommittee acronym(s) 	did not support	recommendatio	n.
Vice Chair's or designee's signature:	(13	J.K.	c		
Distribution: Original (White) – Comm	uittee Dup	blicate (Yellow) – (Chief Clerk's Office	Duplicate (Pink) – HMSO