

STAND. COM. REP. NO.

104

Honolulu, Hawaii

February 9, 2017

RE: H.B. No. 337

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Intrastate Commerce, to which was referred
H.B. No. 337 entitled:

"A BILL FOR AN ACT RELATING TO PUBLIC ACCOUNTANCY,"

begs leave to report as follows:

The purpose of this measure is to clarify the standards that
govern the performance and reporting of peer reviews, which are a
required condition of continued licensure for public accountancy
firms.

Specifically, this measure deletes the specific reference to
AT section 201 of the Statements on Standards for Attestation
Engagements adopted by the American Institute of Certified Public
Accountants.

The Board of Public Accountancy supported this measure.

As affirmed by the record of votes of the members of your
Committee on Intrastate Commerce that is attached to this report,
your Committee is in accord with the intent and purpose of H.B.
No. 337 and recommends that it pass Second Reading and be referred
to your Committee on Consumer Protection & Commerce.

HB337 HSCR IAC HMS 2017-1647



Respectfully submitted on
behalf of the members of the
Committee on Intrastate
Commerce,



TAKASHI OHNO, Chair



