

STAND. COM. REP. NO.

653

Honolulu, Hawaii

February 17, 2017

RE: H.B. No. 29
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committees on Energy & Environmental Protection and
Water & Land, to which was referred H.B. No. 29 entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

beg leave to report as follows:

The purpose of this measure is to establish an income tax
credit for taxpayers who remove albizia trees from their real
property.

The Department of Land and Natural Resources, Hawaiian
Electric Companies, and several individuals supported this
measure. The Department of Taxation and Tax Foundation of Hawaii
provided comments.

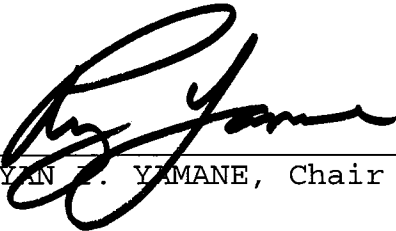
Your Committees have amended this measure by:

- (1) Changing the amount of the tax credit to 75 percent of
the costs necessary and directly incurred by the
taxpayer for the removal of albizia trees from real
property owned by the taxpayer;
- (2) Defining "certified arborist"; and
- (3) Changing its effective date to January 28, 2081, to
encourage further discussion.



As affirmed by the records of votes of the members of your Committees on Energy & Environmental Protection and Water & Land that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 29, as amended herein, and recommend that it pass Second Reading in the form attached hereto as H.B. No. 29, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committees on Energy &
Environmental Protection and
Water & Land,



RYAN T. YAMANE, Chair



CHRIS LEE, Chair



