814 STAND. COM. REP. NO.

Honolulu, Hawaii March 2, 2017

RE: H.B. No. 147 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 147 entitled:

"A BILL FOR AN ACT RELATING TO AMENDING OR REPEALING HAWAII NET INCOME TAX LAWS FOR THE PURPOSE OF DELETING OBSOLETE OR UNNECESSARY PROVISIONS,"

begs leave to report as follows:

The purpose of this measure is to repeal various obsolete and unnecessary provisions of Hawaii net income tax laws.

The Department of Taxation and Tax Foundation of Hawaii provided comments.

Your Committee has amended this measure by:

- Removing the repeal of the Energy Conservation credit as established by section 235-12, Hawaii Revised Statutes; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No.



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147, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 147, H.D. 1, and be placed on the calendar for Third Reading.

> Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



State of Hawaii

House of Representatives The Twenty-ninth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB147	ommittee Referral: F/N	Date	2-9-2	2017
θ The committee is reconsidering its previous	decision on the measure.			
The recommendation is to: θ Pass, unan	nended (as is) 🖋 Pas	s, with amendments	(HD) θ Hole	d
θ Pass short	form bill with HD to recor	nmit for future publ	ic hearing (recomm	it)
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)				- 100 F 12000
3. CACHOLA, Romy M.				۲۰۱۰ - ۲۰ ۲۰ ۱۹۰۰ - ۲۰ ۱۹۰۰ ۲۰۰۰ - ۲۰۰۰ - ۲۰۰۰
4. CHOY, Isaac W.				
5. DeCOITE, Lynn			an an Ar sha	
6. GATES, Cedric Asuega				
7. HOLT, Daniel				
8. KEOHOKALOLE, Jarrett				
9. KOBAYASHI, Bertrand				
10. LoPRESTI, Matthew S.				
11. LOWEN, Nicole E.				
12. NAKAMURA, Nadine K.		no. no materia		
13. TOKIOKA, James Kunane				
14. QUINLAN, Sean				
15. YAMASHITA, Kyle T.				
16. TUPOLA, Andria P.L.				
17. WARD, Gene				
TOTAL (17)	17	Ø	Å	6
	17	*	Ý	
The recommendation is: A Adopted If joint refer		did not supp	ort recommendation	1.
Vice Chair's or designee's signature:	To J.K.	Cu	\frown	
Distribution: Original (White) – Committee	Duplicate (Yellow) -	- Chief Clerk's Offic	e Duplicate (H	ink) – HMSO