

STAND. COM. REP. NO.

814

Honolulu, Hawaii

March 2, 2017

RE: H.B. No. 147
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 147
entitled:

"A BILL FOR AN ACT RELATING TO AMENDING OR REPEALING HAWAII
NET INCOME TAX LAWS FOR THE PURPOSE OF DELETING OBSOLETE OR
UNNECESSARY PROVISIONS,"

begs leave to report as follows:

The purpose of this measure is to repeal various obsolete and
unnecessary provisions of Hawaii net income tax laws.

The Department of Taxation and Tax Foundation of Hawaii
provided comments.

Your Committee has amended this measure by:

- (1) Removing the repeal of the Energy Conservation credit as
established by section 235-12, Hawaii Revised Statutes;
and
- (2) Making technical, nonsubstantive amendments for clarity,
consistency, and style.

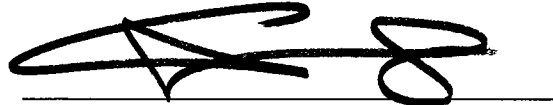
As affirmed by the record of votes of the members of your
Committee on Finance that is attached to this report, your
Committee is in accord with the intent and purpose of H.B. No.

HB147 HD1 HSCR FIN HMS 2017-2141



147, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 147, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



