

STAND. COM. REP. NO.

813

Honolulu, Hawaii

March 2, 2017

RE: H.B. No. 146

H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Ninth State Legislature  
Regular Session of 2017  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 146  
entitled:

"A BILL FOR AN ACT RELATING TO CONFORMITY OF THE INCOME TAX  
LAW TO THE FEDERAL INTERNAL REVENUE CODE,"

begs leave to report as follows:

The purpose of this measure is to adopt "moving date  
conformity," which will allow changes in the federal Internal  
Revenue Code to automatically apply to state income tax laws.

The Department of Taxation and Tax Foundation of Hawaii  
submitted comments on this measure.

Your Committee has amended this measure by:

- (1) Amending the effective date to July 1, 2030, to  
facilitate further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity,  
consistency, and style.

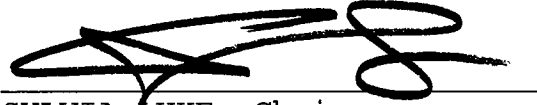
As affirmed by the record of votes of the members of your  
Committee on Finance that is attached to this report, your  
Committee is in accord with the intent and purpose of H.B. No.  
146, as amended herein, and recommends that it pass Second Reading

HB146 HD1 HSCR FIN HMS 2017-2140



in the form attached hereto as H.B. No. 146, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



SYLVIA LUKE, Chair



