

STAND. COM. REP. NO.

442

Honolulu, Hawaii

February 16, 2017

RE: H.B. No. 1355

H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Energy & Environmental Protection, to which was referred H.B. No. 1355 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST MAUI ALL NATURAL ALTERNATIVE, LLC,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds for the purpose of assisting Maui All Natural Alternative, LLC, with the development, financing, and construction of a project to provide municipal sludge processing and renewable energy at the Wailuku-Kahului wastewater reclamation facility on Maui.

The Office of the Mayor of the County of Maui, Maui All Natural Alternative, LLC, Alexander & Baldwin, Inc., Ulupono Initiative, and Kaanapali Land Management Corp. supported this measure. The Department of Budget and Finance provided comments.

Your Committee has amended this measure by:

- (1) Changing the amount of the special purpose revenue bonds authorization to an unspecified amount;

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- (2) Changing its effective date to January 28, 2081, to encourage further discussion; and
- (3) Making technical, nonsubstantive changes for purposes of style, clarity, and consistency.

Should the Committee on Finance deliberate on this measure further, your Committee on Energy & Environmental Protection respectfully requests that it consider authorizing the issuance of special purpose revenue bonds in a total amount not to exceed \$20,000,000 to assist Maui All Natural Alternative, LLC, with the development, financing, and construction of a project to provide municipal sludge processing and renewable energy on Maui.

As affirmed by the record of votes of the members of your Committee on Energy & Environmental Protection that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1355, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1355, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Energy &
Environmental Protection,



CHRIS LEE, Chair



