

STAND. COM. REP. NO.

889

Honolulu, Hawaii

March 3, 2017

RE: H.B. No. 1329

H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1329, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TECHNOLOGY DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Require the High Technology Development Corporation to issue grants to help convert proof of concepts, developed during the 2017 and 2018 Hawaii Annual Code Challenges, into prototypes suitable for government, corporate, or consumer use;
- (2) Require the High Technology Development Corporation to obtain donations therefor for at least 50 percent of expenditures on a project-by-project basis; and
- (3) Appropriate funds for grants.

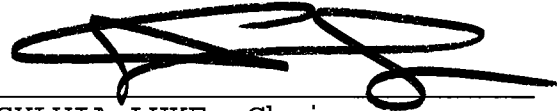
High Technology Development Corporation, Civil Beat Law Center for the Public Interest, Hawaii Open Data, Tapiki, Hawaii Venture Capital Association, Sultan Ventures, XLR8UH, and several concerned individuals supported this measure. The Office of Enterprise Technology Services offered comments.

HB1329 HD1 HSCR FIN HMS 2017-2711



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1329, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



