

STAND. COM. REP. NO.

726

Honolulu, Hawaii

March 2, 2017

RE: H.B. No. 1262

H.D. 2

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Ninth State Legislature  
Regular Session of 2017  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1262, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO CHARTER TOUR OPERATORS,"

begs leave to report as follows:

The purpose of this measure is to allow travel agencies operating as charter tour operators to maintain statutorily required client trust accounts outside the State; provided that the charter tour operator files a written irrevocable agreement and authorization allowing the Department of Commerce and Consumer Affairs to examine and obtain copies of all business records related to the client trust account.

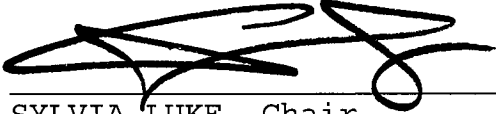
Vacations Hawaii testified in support of this measure. The Regulated Industries Complaints Office of the Department of Commerce and Consumer Affairs testified in opposition to this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1262, H.D. 2, and recommends that it pass Third Reading.

HB1262 HD2 HSCR FIN HMS 2017-2569



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
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SYLVIA LUKE, Chair



